Kingdom of Saudi Arabia

Ministry of Commerce

Articles of Association

Seera Holding Group

A Listed Joint-Stock Holding Company

Amended on 01/07/2026

Articles of Association
of
Seera Holding Group
A Listed Joint-Stock Company

Part One: Company's Incorporation

Article (1): Incorporation

In accordance with the provisions of the Companies Law promulgated by Royal Decree No. (M/132) dated 01/12/1443H (30/06/2022), its Implementing Regulations, and these Articles of Association, a Saudi joint-stock company is hereby incorporated as set forth below.

Article (2): Name of the Company

Seera Holding Group, A Listed Joint-Stock Company

Article (3): Head Office

The Company's head office shall be located in the city of Riyadh.

Article (4): Objectives of the Company

The Company shall engage in and carry out the following objectives:

Chapter	Class
Financial and insurance activities	Activities of holding companies, i.e. assets (owning controlling-levels of equity) of a group of subsidiary corporations and whose principal activity is to own the group
Real Estate Activities	Real estate activities with own or leased property
Real Estate Activities	Other real estate activities on a fee or contract basis
Administrative and support service activities	Leasing of intellectual property and similar products, except copyrighted works
Administrative and support service activities	Other supportive activities not elsewhere classified

The Company shall pursue its objectives in accordance with applicable regulations and upon obtaining the necessary licenses from the relevant authorities, where applicable.

Article (5): Term

The term of the Company shall be ninety-nine (99) years, commencing from the date of its registration in the Commercial Register. The Company's term may always be extended by a resolution of the Extraordinary General Assembly passed at least one (1) year prior to its expiration.

Article (6): Participation and Ownership in Companies

The Company may participate in other companies with a percentage enabling it to control such other companies through ownership or management, and may, on its own, establish and own limited liability companies, closed joint-stock companies, or simplified joint-stock companies. Moreover, it may acquire shares and interests in or merge with other existing companies, and shall have the right to jointly participate with others in establishing joint-stock, or limited liability companies, subject to fulfilling the requirements of the laws and instructions in force in this respect.

Part Two: Capital and Shares Article

Article (7): Capital

The Company's issued capital is set at Two Billion Seven Hundred Forty Million Four Hundred Eighty-Six Thousand Five Hundred Twenty Saudi Riyals (SR 2,740,486,520), divided into Two Hundred Seventy-Four Million Forty-Eight Thousand Six Hundred Fifty-Two (274,048,652) nominal equal shares, each with a value of 10 Saudi Riyals, all of which being ordinary stocks against cash shares. The value paid in cash is Two Billion Seven Hundred Forty Million Four Hundred Eighty-Six Thousand Five Hundred Twenty Saudi Riyals (SAR 2,740,486,520). The cash amounts paid from the issued capital have been deposited with a licensed bank.

Article (8): Subscription to Shares

The shareholders have subscribed to the entire issued share capital amounting to SR 2,740,486,520 paid in full.

Article (9): Company's Shares

The Company's shares shall be nominal shares and may not be issued at less than their nominal value; however, they may be issued at above such value. In the latter case, the difference shall be added under a separate item within shareholders' equity and may not be distributed as dividends to the shareholders. A share shall be indivisible vis-à-vis the Company. If a share is owned by more than one person, they shall appoint one of them to represent them in exercising the rights attached

thereto, and such persons shall be jointly liable for the obligations arising from the ownership of the share and share-related rights.

Article (10): Shares Trading

The Company's shares shall be traded in accordance with the provisions of the Capital Market Law and its Implementing Regulations.

Article (11): The Company Purchasing, Selling and Mortgaging its Shares

1. The Company may, subject to the approval of the Extraordinary General Assembly according to the Companies Law and its Implementing Regulation and the controls set by the competent authority in this respect, buy its ordinary and preferred shares. The shares bought by the Company shall have no votes in Shareholders' Assemblies.
2. The Company may buy its shares for the purpose of being allocated for the Company's employees under the employee share scheme according to the procedures and controls of the competent authority.
3. The Company may pledge its shares as a guarantee for a debt according to the procedures and controls of the competent authority.
4. The Company may, subject to the approval of the Board of Directors, sell treasury shares on one or several stages according to the procedures and controls of the competent authority.

Article (12): Capital Increase

1. The Extraordinary General Assembly may resolve to increase the Company's capital, provided that the capital shall be fully paid. Full payment of the capital shall not be required if the unpaid portion relates to shares issued in exchange for the conversion of debt instruments or financing sukuk into shares and the period prescribed for their conversion into shares has not yet expired.
2. A shareholder who owns shares at the time the Extraordinary General Assembly resolves to approve the capital increase shall have a preemptive right to subscribe to the new shares issued in exchange for cash contributions. Such shareholders shall be notified of their preemptive rights, if any, by publication in a daily newspaper or by registered mail, of the capital increase resolution, the subscription terms and conditions, the subscription period, and the subscription commencement and closing dates.
3. In all cases, the Extraordinary General Assembly may allocate the shares issued upon a capital increase, or a portion thereof, to the Company's employees or to the employees of its subsidiaries,

or any thereof. Shareholders shall not be entitled to exercise preemptive rights upon the Company's issuance of shares allocated to employees.

4. The Extraordinary General Assembly shall have the right to suspend the preemptive rights of shareholders to subscribe to a capital increase for cash contributions or to grant such priority to non-shareholders, if it deems such act to be in the interest of the Company.

5. A shareholder shall have the right to sell or assign the preemptive right during the period from the date of issuance of the Extraordinary General Assembly's resolution approving the capital increase until the last day of subscription to the new shares associated with such rights, in accordance with the rules set by the competent authority. The new shares shall be allocated to the holders of the preemptive right who apply for subscription in proportion of their shareholding of the preemptive right to the total preemptive right resulting from the capital increase, provided that what they obtain shall not exceed what they request of the new shares. The remaining new shares shall be allocated to holders of the preemptive right who apply for more than their share, in proportion of their shareholding of holders of the preemptive right to the total preemptive right resulting from the capital increase, provided that what they obtain shall not exceed what they request of the new shares. The remaining shares shall be offered to third parties, unless the Extraordinary General Assembly or the Capital Market Authority Law determines otherwise.

Article (13): Paying the Value of the Increased Shares

In case of capital increase if the shareholder fails to pay the value of the share on the dates scheduled therefor, the Board of Directors may, after notifying the Shareholder by a registered letter on its address stated in the shareholders' register, sell the share in a public auction or securities market, as the case may be, according to the controls determined by the competent authority. However, the shareholder failing to pay to the date scheduled for auction may pay the due value in addition to the expenses incurred by the Company. The Company shall collect from the sale proceeds the amounts payable and shall return the balance to the shareholders. If the sale proceeds are insufficient to fulfill such amounts, the Company may collect the balance from all the shareholder's funds. The Company shall cancel the certificate of the share sold pursuant to the provisions of this Article, shall give the buyer a new certificate for the share bearing the same number, shall record the same in the share register denoting that the sale has occurred, and shall incorporate the required details of the new shareholder.

Article (14): Capital Reduction

(1) The Extraordinary General Assembly may decide to reduce the Company's capital if it exceeds the Company's needs, or if the Company incurs losses. In the latter case alone, the Company's capital may be reduced to less than the limit stipulated in Article Fifty-Nine [59] of the Companies Law. Such reduction resolution shall not be issued except after presenting a statement to the EGA, prepared by the BOD setting out the reasons for reduction and the Company's liabilities and the impact of such reduction on their fulfilment, provided that such statement shall be accompanied by a report from the Company's auditors. It may be sufficed with presenting the said statement to the shareholders in the cases the General Assembly's resolution is passed.

(2) If the capital reduction is due to its excess over the Company's needs, creditors shall be invited to submit their objections - if any - to the reduction at least forty-five days [45] prior to the date of convening the Extraordinary General Assembly at which the reduction resolution is issued. The notice of invitation shall include the amount of capital before and after reduction, the date of meeting, and the effective date of reduction. If a creditor objects and submits supporting documents to the Company within the specified period, the Company shall pay the debt owed thereto if it is due, or provide him with a sufficient guarantee if it is not yet due.

Article (15): Preferred Shares

The Company's Extraordinary General Assembly may, in accordance with the standards set by the competent authority, issue preferred shares or decide to buy them or convert ordinary shares into preferred ones or convert preferred shares into ordinary ones. Preferred shares shall not give their holders the right to vote at the Company's shareholders' GAs. Such shares shall entitle their holders to receive a higher percentage than the holders of ordinary shares of the Company's net profits after setting aside any statutory reserves, if any.

Article (16): Debt Instruments and Financing Sukuk

Subject to the sharia rules of debts on issuance and trade of debt instruments, the Company may, in accordance with the Capital Market Law, issue any type of tradable debt instruments, whether in Saudi currency or otherwise, within or outside the KSA, such as bonds and sukuk of different types whether in one or several parts, or through a series of issuances or through one or more programs established by the Company from time to time whether for public subscription or otherwise, provided that a resolution is issued from the Extraordinary General Assembly specifying the maximum number of shares that may be issued in exchange for such instruments or sukuk. The BOD shall issue, without the need for new approval from such Assembly, new shares in exchange for such instruments or sukuk, and shall take all necessary measures to issue the same.

Part Three: BOD

Article (17): Company Management

(a) The Company shall be managed by a BOD consisting of (7) members, provided that they are natural persons elected by the shareholders' OGA for a term not exceeding four years.

(b) The BOD shall operate as follows:

The quorum for a valid meeting shall be 50% of the Board members.

Resolutions shall be validly passed by the approval of 51% of the members.

Board members may appoint others to attend meetings by proxy.

Article (18): Termination / End of Board Membership

1. The membership of the Board shall expire upon the expiry of its term or upon the expiry of the member's term thereof in accordance with any law or regulations in force in the Kingdom of Saudi Arabia. The General Assembly may, upon a recommendation from the BOD, terminate the membership of any member who is absent for three [3] consecutive meetings or five [5] separate meetings during his membership term without a legitimate excuse accepted by the BOD.

Article (19): BOD Powers

Subject to the powers reserved for the GA, the BOD shall be vested with the broadest authority to manage the Company in order to achieve its objectives. It shall have the following powers:

Commercial registrations	Main	Annual Confirmation	Authorized to delegate
		Cancelation	Authorized to delegate
	Branch	Issuance	Authorized to delegate
		Annual Confirmation	Authorized to delegate
		Cancelation	Authorized to delegate
Companies in which the Company participates as a partner	Signing company contracts	Authorized to delegate	
	Buying shares	Authorized to delegate	
	Liquidating the company	Authorized to delegate	
	Selling shares	Authorized to delegate	
	Representing the Company in the company participated in	Authorized to delegate	
	Commercial registrations	Issuance	Authorized to delegate

Establishing companies on behalf of the Company				Annual Confirmation	Authorized to delegate
				Cancelation	Authorized to delegate
	Registering the company with the Ministry			Authorized to delegate	
	Representing the company before notaries			Authorized to delegate	
	Singing the company's MOA			Authorized to delegate	
	Singing partners' resolutions			Authorized to delegate	
Property management	Buying, selling, and transferring ownership of property	Real estate	Buying	Authorized to delegate	
			Selling	Authorized to delegate	
			Transferring ownership	Authorized to delegate	
		Land	Buying	Authorized to delegate	
			Selling	Authorized to delegate	
			Transferring ownership	Authorized to delegate	
		Stocks	Buying	Authorized to delegate	
			Selling	Authorized to delegate	
	Mortgaging property	Right to mortgage	Authorized to delegate		
		Redeeming mortgages	Authorized to delegate		
		Receiving payments	Authorized to delegate		
Amending the memorandums of association of companies in which the Company participates as a partner	Approving partners' resolutions	Changing the legal form	Authorized to delegate		
		Increasing or reducing capital	Authorized to delegate		
		Buying shares & accepting the assignment thereof	Authorized to delegate		
		Admission and withdrawal of partners	Authorized to delegate		
		Singing partners' merger resolutions	Authorized to delegate		
		Amending other articles of the MOA	Authorized to delegate		
	Liquidating the company	Authorized to delegate			
	Converting the company into an establishment	Authorized to delegate			
Legal proceedings	Representation before Sharia courts	Hearing and responding to claims	Authorized to delegate		
		Settlements	Authorized to delegate		

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		Accepting and rejecting arbitration	Authorized to delegate
		Accepting and rejecting settlements	Authorized to delegate
		Acknowledgments and denials	Authorized to delegate
		Waivers	Authorized to delegate
		Pleading	Authorized to delegate
		Defending	Authorized to delegate
		Claiming	Authorized to delegate
		Litigating	Authorized to delegate
	Appointing arbitrators	Authorized to delegate	
	Hiring lawyers	Authorized to delegate	
	Representation before notaries	Authorized to delegate	
	Accessing and executing all Ministry of Justice e-services	Authorized to delegate	
	Delegating or authorizing others to access and execute Ministry of Justice e-services	Authorized to delegate	
	Signing loan agreements, amendments, appendices, and all related documents; Signing follow-up agreements; Singing advisory agreements; Signing documentation before notaries in regard to industrial mortgages for pledging all Company assets; Receiving loans; Assigning loans; Making loan forgiveness requests; Repaying loans; Signing documentary credit agreements.	Authorized to delegate	
	Signing corporate guarantees.	Authorized to delegate	
	Signing novation & loan amendment agreements.	Authorized to delegate	

	Signing debt arrangements on behalf of the Company and partners	Authorized to delegate
	Issuing, amending, and canceling declarations of assignment.	Authorized to delegate
Buying an enterprise	Authorized to delegate	
Signing all documents with the Chamber of Commerce	Authorized to delegate	
Selling an enterprise	Authorized to delegate	
Liaising with the Registration Department	Authorized to delegate	
Obtaining registrations	Authorized to delegate	
Transferring commercial registrations	Authorized to delegate	
Managing registrations	Authorized to delegate	
Canceling registrations	Authorized to delegate	
Supervising registrations	Authorized to delegate	
Applying for a Chamber of Commerce membership	Authorized to delegate	
Certifying signatures with the Chamber of Commerce	Authorized to delegate	
Canceling signatures with the Chamber of Commerce	Authorized to delegate	
Participating in tenders and receiving forms	Authorized to delegate	
Liaising with GOSI	Authorized to delegate	
Liaising with ZATCA	Authorized to delegate	
Managing a commercial registration	Authorized to delegate	
Canceling a commercial registration	Authorized to delegate	
Liaising with the Civil Defense		

	Authorized to delegate	
Amending registrations	Authorized to delegate	
Adding a business activity	Authorized to delegate	
Reserving a trade name	Authorized to delegate	
Renewing the Chamber of Commerce membership	Authorized to delegate	
Amending a commercial registration	Authorized to delegate	
Transferring a commercial registration	Authorized to delegate	
Obtaining a replacement for a damaged or lost registration certificate		
Obtaining a replacement for a damaged or lost commercial registration certificate	Authorized to delegate	
Registering a trademark	Authorized to delegate	
Assigning a trademark	Authorized to delegate	
Assigning a trade name	Authorized to delegate	
Obtaining licenses	Authorized to delegate	
Purchasing boats	Authorized to delegate	
Obtaining a replacement for a damaged or lost fishing permit	Authorized to delegate	
Importing boats	Authorized to delegate	
Canceling boat licenses	Authorized to delegate	
Renewing licenses	Authorized to delegate	
Amending licenses	Authorized to delegate	
Adding a business activity	Authorized to delegate	
Reserving business names	Authorized to delegate	

Canceling licenses	Authorized to delegate
Renewing the Chamber of Commerce membership	Authorized to delegate
Opening branches	Authorized to delegate
Liaising with GOSI	Authorized to delegate
Liaising with the Civil Defense	Authorized to delegate
Liaising with ZATCA	Authorized to delegate
Obtaining a fishing permit	Authorized to delegate
Obtaining a boat license	Authorized to delegate
Renewing a boat license	Authorized to delegate
Transferring a boat license	Authorized to delegate
Selling a boat	Authorized to delegate
Renewing a fishing permit	Authorized to delegate
Canceling a fishing permit	Authorized to delegate
Obtaining a replacement for a damaged or lost boat license	
Opening a branch license	Authorized to delegate
Transferring a license	Authorized to delegate
Establishing a company	Authorized to delegate
Signing memorandums of association & amendments thereto	Authorized to delegate
Canceling memorandums of association & amendments thereto	Authorized to delegate
Signing partners' resolutions	Authorized to delegate
Appointing and removing directors	Authorized to delegate

Amending company objectives	Authorized to delegate	
Liquidating a company	Authorized to delegate	
Converting a joint stock company into a limited liability company	Authorized to delegate	
Converting a limited liability company into a joint stock company	Authorized to delegate	
Converting a partnership into a limited liability company	Authorized to delegate	
Increasing capital	Authorized to delegate	
Reducing capital	Authorized to delegate	
Admission and withdrawal of partners	Authorized to delegate	
Participating in existing companies	Authorized to delegate	
Transferring shares, stocks, and bonds	Authorized to delegate	
Determining capital	Authorized to delegate	
Receiving oversubscribed monies	Authorized to delegate	
Selling and receiving the value of shares and stocks	Authorized to delegate	
Assigning capital shares and stocks	Authorized to delegate	
Selling a company branch	Authorized to delegate	
Amending a partner's nationality in the memorandum of association	Authorized to delegate	
Accepting assigned shares, stocks, and capital	Authorized to delegate	
Purchasing and paying the price of shares and stocks	Authorized to delegate	
Closing bank accounts on behalf of the Company	Authorized to delegate	
Opening bank accounts on behalf of the Company	Authorized to delegate	
Signing agreements	Authorized to delegate	

Registering the Company	Authorized to delegate
Registering agencies and trademarks	Authorized to delegate
Attending general meetings	Authorized to delegate
Opening Company branches	Authorized to delegate
Opening Company files	Authorized to delegate
Signing memorandums of association and amendments thereto before notaries	Authorized to delegate
Obtaining and renewing Company commercial registrations	Authorized to delegate
Applying for a Chamber of Commerce membership and renewing it	Authorized to delegate
Liaising with and signing before SAGIA	Authorized to delegate
Liaising with the Quality Assurance Department and SASO	Authorized to delegate
Liaising with CMA	Authorized to delegate
Obtaining and renewing Company licenses	Authorized to delegate
Converting an establishment into a company	Authorized to delegate
Converting a company branch into an establishment	Authorized to delegate
Converting a company branch into a company	Authorized to delegate
Publishing the memorandum of association, amendments thereto, summaries thereof, and the articles of association in the Official Gazette	Authorized to delegate
Liaising with telecommunications companies and applying for fixed and mobile telephones on behalf of the Company	Authorized to delegate
Participating in tenders and receiving forms	Authorized to delegate
Signing Company contracts with third parties	Authorized to delegate
Assigning or canceling trademarks	Authorized to delegate
Amending the Company name	

	Authorized to delegate
Obtaining visas	Authorized to delegate
Converting the Company into an establishment	Authorized to delegate
Receiving visa compensation	Authorized to delegate
Updating personnel information	Authorized to delegate
Opening, renewing, and canceling main and branch files	Authorized to delegate
Deleting and canceling workers	Authorized to delegate
Reporting an absconding worker	Authorized to delegate
Canceling worker absconding reports	Authorized to delegate
Transferring sponsorships	Authorized to delegate
Changing occupations	Authorized to delegate
Transferring ownership of an enterprise, liquidating, and canceling the same	Authorized to delegate
Liaising with the Private Recruitment Offices Department	Authorized to delegate
Liaising with the Labor Computer System Department	Authorized to delegate
Obtaining and renewing work permits	Authorized to delegate
Obtaining Saudization certificates	Authorized to delegate
Obtaining data statements (printouts)	Authorized to delegate
Adding and removing Saudi personnel	Authorized to delegate
Recruiting	Authorized to delegate
Employing	Authorized to delegate
Opening a file	Authorized to delegate

Activating the Saudi portal	Authorized to delegate	
Recruiting workers from abroad	Authorized to delegate	
Completing labor procedures with GOSI	Authorized to delegate	
Canceling visas	Authorized to delegate	
Receiving visa refunds	Authorized to delegate	
Amending nationalities	Authorized to delegate	
Obtaining family visit visas	Authorized to delegate	
Obtaining family reunion visas	Authorized to delegate	
Liaising with embassies	Authorized to delegate	
Extending exit and re-entry visas	Authorized to delegate	
Extending visit visas	Authorized to delegate	
Obtaining data statements (printouts)	Authorized to delegate	
Canceling a visa	Authorized to delegate	
Receiving a visa refund	Authorized to delegate	
Amending the point of departure	Authorized to delegate	
Obtaining resident identities (Iqamas)	Authorized to delegate	
Renewing Iqamas	Authorized to delegate	
Applying for exit and re-entry	Authorized to delegate	
Applying for final exit	Authorized to delegate	
Transferring sponsorships	Authorized to delegate	
Obtaining a replacement for a damaged or lost Iqama	Authorized to delegate	

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Completing the procedures for deceased workers	Authorized to delegate	
Reporting absconders	Authorized to delegate	
Canceling absconder reports	Authorized to delegate	
Transferring information and updating details	Authorized to delegate	
Effecting settlements and assigning workers	Authorized to delegate	
Liaising with the Department of Deportation and Expatriates	Authorized to delegate	
Obtaining worker data statements (printouts)	Authorized to delegate	
Dropping workers	Authorized to delegate	
Managing business	Authorized to delegate	
Transferring labor sponsorships to own sponsorship	Authorized to delegate	
Adding a newborn baby	Authorized to delegate	
Completing the procedures for a deceased worker	Authorized to delegate	
Managing the Ports Affairs Department	Authorized to delegate	
Obtaining repatriation certificates	Authorized to delegate	
Adding dependents	Authorized to delegate	
Adding children to the father's or mother's passport	Authorized to delegate	
Removing children from the father's or mother's passport	Authorized to delegate	
Canceling exit and re-entry visas	Authorized to delegate	
Canceling final exit visas	Authorized to delegate	
Obtaining a replacement for a damaged or lost travel visa	Authorized to delegate	
Obtaining visit visa extensions	Authorized to delegate	
Amending occupations		

	Authorized to delegate	
Obtaining Hajj permits	Authorized to delegate	
Liaising with Domestic Workers' Affairs Offices	Authorized to delegate	
Registering for e-services	Authorized to delegate	
Liaising with the Agriculture Ministry and Directorates	Authorized to delegate	
Appearing before a notary or a court to accept a title conveyance	Authorized to delegate	
Assigning a farming decision	Authorized to delegate	
Transferring a farming decision	Authorized to delegate	

Banking	Opening accounts	Authorized to delegate
	Opening letters of credit	Authorized to delegate
	Making deposits	Authorized to delegate
	Making withdrawals	Authorized to delegate
	Issuing cheques	Authorized to delegate
	Updating accounts	Authorized to delegate
	Obtaining bank statements	Authorized to delegate
	Applying for facilities	Authorized to delegate
	Applying for guarantees	Authorized to delegate
	Signing loan agreements	Authorized to delegate
	Signing commercial papers	
	Signing promissory notes	
	Submitting an application or applying for a service falling within the competence of the Communications & Information Technology Commission	Authorized to delegate
	Authority to authorize any person, subject to the relevant regulations, to submit an application or apply for a service falling within the competence of the Communications & Information Technology Commission	Authorized to delegate

Receiving salaries	Authorized to delegate	
Receiving retirement pensions	Authorized to delegate	
Receiving end-of-service and leave compensation	Authorized to delegate	
Transferring salaries	Authorized to delegate	

Receiving benefits	Authorized to delegate
Obtaining a salary certificate	Authorized to delegate
Receiving dues	Authorized to delegate
Opening Sharia-compliant accounts	Authorized to delegate
Closing and settling accounts	Authorized to delegate
Making withdrawals from accounts	Authorized to delegate
Obtaining ATMs	Authorized to delegate
Obtaining Sharia-compliant credit cards	Authorized to delegate
Receiving and collecting transfers	Authorized to delegate
Cashing cheques	Authorized to delegate
Issuing certified cheques	Authorized to delegate
Obtaining cheque books	Authorized to delegate
Obtaining account statements	Authorized to delegate
Making transfers from accounts	Authorized to delegate
Applying for Sharia-compliant bank loans	Authorized to delegate
Opening a Sharia-compliant account	Authorized to delegate
Depositing in accounts	Authorized to delegate
Renewing safe deposit box subscriptions	Authorized to delegate
Applying for safe deposit boxes	Authorized to delegate
Subscribing to safe deposit boxes	Authorized to delegate
Making a loan forgiveness request	Authorized to delegate
Protesting cheques	Authorized to delegate

Updating data	Authorized to delegate
Activating accounts	Authorized to delegate
Receiving cheques	Authorized to delegate
Redeeming safe deposit box units	Authorized to delegate
Reviewing	Authorized to delegate
Rescheduling installments	Authorized to delegate
Applying for a POS	Authorized to delegate
Applying for a bank credit	Authorized to delegate
Applying for a bank guarantee	Authorized to delegate
Subscribing to joint stock companies	Authorized to delegate
Receiving capital contribution certificates	Authorized to delegate
Buying Sharia-compliant stocks	Authorized to delegate
Selling Sharia-compliant stocks	Authorized to delegate
Receiving the value of stocks	Authorized to delegate
Receiving dividends	Authorized to delegate
Receiving surplus refunds	Authorized to delegate
Opening Sharia-compliant investment portfolios, issuing, amending, and canceling orders	Authorized to delegate
Subscribing to IPOs	Authorized to delegate
Buying stocks	Authorized to delegate
Selling stocks	Authorized to delegate
Redeeming investment fund units	Authorized to delegate
Transferring stock from portfolios	Authorized to delegate

Subscribing to Sharia-compliant investment fund units	Authorized to delegate
Managing investment portfolios	Authorized to delegate
Obtaining an indebtedness certificate	Authorized to delegate
Liquidating investment portfolios	Authorized to delegate
Opening a store	Authorized to delegate
Obtaining health cards	Authorized to delegate
Converting agricultural land into residential land	Authorized to delegate
Liaising with the General Department of Urban Planning	Authorized to delegate
Opening shops	Authorized to delegate
Obtaining licenses	Authorized to delegate
Renewing licenses	Authorized to delegate
Canceling licenses	Authorized to delegate
Transferring licenses	Authorized to delegate
Obtaining construction and restoration permits	Authorized to delegate
Land planning	Authorized to delegate
Obtaining construction completion certificates	Authorized to delegate
Obtaining fencing permits	Authorized to delegate
Obtaining demolition permits	Authorized to delegate
Signing lease agreements	Authorized to delegate
Assigning a lease	Authorized to delegate
Developing owned land plans	Authorized to delegate
Liaising with the Municipality	Authorized to delegate
Converting agricultural land into residential land	Authorized to delegate

Supervising construction	Authorized to delegate
Signing contracts with construction establishments and contractors	Authorized to delegate
Participating in tenders and obtaining forms	Authorized to delegate
Selling and transferring ownership to buyers	Authorized to delegate
Purchasing, accepting title conveyance, and paying the price	Authorized to delegate
Receiving deeds	Authorized to delegate
Renting out	Authorized to delegate
Collecting rents	Authorized to delegate
Signing rental contracts	Authorized to delegate
Renewing rental contracts	Authorized to delegate
Canceling and terminating rental contracts	Authorized to delegate
Mortgaging	Authorized to delegate
Redeeming a mortgage	Authorized to delegate
Parceling and partitioning	Authorized to delegate
Amending boundaries, dimensions, area, plot numbers, plans, deeds, their dates, and neighborhood names	Authorized to delegate
Selling	Authorized to delegate
Accepting a mortgage	Authorized to delegate
Updating and registering title deeds in the Comprehensive System	Authorized to delegate
Selling a share in a property	Authorized to delegate
Buying	Authorized to delegate
Buying a share in a property	Authorized to delegate
Leasing	Authorized to delegate
Amending landlord name and ID number	

	Authorized to delegate
Making a gift and title conveyance	Authorized to delegate
Accepting a gift and title conveyance	Authorized to delegate
Waiving area deficiency	Authorized to delegate
Consolidating property deeds	Authorized to delegate
Accepting assignments and title conveyances	Authorized to delegate
Obtaining replacements for lost deeds	Authorized to delegate
Obtaining replacements for damaged deeds	Authorized to delegate
Selling and transferring ownership to heirs	Authorized to delegate
Assigning a share in a property	Authorized to delegate
Obtaining a building ownership certificate	Authorized to delegate
Obtaining a replacement for a damaged property deed	Authorized to delegate
Converting agricultural land into residential or industrial land	Authorized to delegate
Participating in real estate contributions	Authorized to delegate
Buying real estate contribution shares	Authorized to delegate
Selling real estate contribution shares	Authorized to delegate
Assigning leased land	Authorized to delegate
Updating and registering title deeds in the Comprehensive System	Authorized to delegate
Obtaining a replacement for a lost deed	Authorized to delegate
Converting agricultural land into residential land	Authorized to delegate
Building on land parcels	Authorized to delegate
Leasing land parcels	Authorized to delegate
Changing the Company's legal form	

	Authorized to delegate
Converting a limited partnership into a limited liability company	Authorized to delegate
Dividing shares among heirs and transferring them to their respective portfolios	Authorized to delegate

The Board shall obtain the approval of the General Assembly for any sale of assets exceeding fifty percent (50%) of the total value of the Company's assets, whether the sale is conducted through a single transaction or a series of transactions. In such instance, the transaction that causes the cumulative value to exceed the fifty percent (50%) threshold shall be the one requiring General Assembly approval. This percentage shall be calculated from the date of the first transaction conducted within the preceding twelve (12) months.

Within the scope of its functions, the Board may delegate one or more of its members or third parties to carry out specific tasks or actions.

Article (20): BOD Remuneration

1. The Board of Directors' remuneration shall consist of a certain amount, provided that the provisions of the Companies Law and its Implementing Regulations shall be observed on determining the remuneration.
2. The Board's report to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all remuneration, attendance fees, expense allowances, and other benefits received by or accrued to each BOD member during the fiscal year. The report shall further include a statement of any payments received by BOD members in their capacity as employees or executives, or in consideration for technical, administrative, or consulting services. Additionally, the report shall specify the number of Board meetings held and the number of meetings attended by each member.

Article (21): Powers of the Chairman, Vice-Chairman, Managing Director, and Secretary

The Board of Directors shall, at its first meeting, appoint a Chairman from among its members. The Board may also appoint a Vice-Chairman and/or a Managing Director from among its members. Furthermore, the Board shall appoint a Chief Executive Officer (CEO), who may be a Board member or a non-member.

The BOD Chairman shall be vested with the following powers:

Commercial registrations	Main	Annual Confirmation	Exercised individually	
			Authorized to delegate	
		Cancelation	Exercised individually	
			Authorized to delegate	
	Branch	Issuance	Exercised individually	
			Authorized to delegate	
		Annual Confirmation	Exercised individually	
			Authorized to delegate	
		Cancelation	Exercised individually	
			Authorized to delegate	
Companies in which the Company participates as a partner	Signing company contracts		Exercised individually	
			Authorized to delegate	
	Buying shares		Exercised individually	
			Authorized to delegate	
	Liquidating the company		Exercised individually	
			Authorized to delegate	
	Selling shares		Exercised individually	
			Authorized to delegate	
	Representing the Company in the company participated in		Exercised individually	
			Authorized to delegate	
Establishing companies on behalf of the Company	Commercial registrations		Issuance	Exercised individually
				Authorized to delegate
			Annual Confirmation	Exercised individually
			Cancelation	Exercised individually
				Authorized to delegate
	Registering the company with the Ministry		Exercised individually	
			Authorized to delegate	
	Representing the company before notaries		Exercised individually	
			Authorized to delegate	
	Singing the company's MOA		Exercised individually	
			Authorized to delegate	
	Singing partners' resolutions		Exercised individually	
			Authorized to delegate	
Property management	Buying, selling, and transferring ownership of property	Real estate	Buying	Exercised individually
				Authorized to delegate
			Selling	Exercised individually
				Authorized to delegate
			Transferring ownership	Exercised individually
				Authorized to delegate
		Land	Buying	Exercised individually
				Authorized to delegate

Amended on 01/07/2026

			Selling	Exercised individually
				Authorized to delegate
			Transferring ownership	Exercised individually
				Authorized to delegate
		Stocks	Buying	Exercised individually
				Authorized to delegate
			Selling	Exercised individually
				Authorized to delegate
	Mortgaging property	Right to mortgage	Exercised individually	
			Authorized to delegate	
		Redeeming mortgages	Exercised individually	
			Authorized to delegate	
		Receiving payments	Exercised individually	
			Authorized to delegate	
Amending the memorandums of association of companies in which the Company participates as a partner	Approving partners' resolutions	Changing the legal form		Exercised individually
				Authorized to delegate
		Increasing or reducing capital		Exercised individually
				Authorized to delegate
		Buying shares & accepting the assignment thereof		Exercised individually
				Authorized to delegate
		Admission and withdrawal of partners		Exercised individually
				Authorized to delegate
		Singing partners' merger resolutions		Exercised individually
				Authorized to delegate
		Amending other articles of the MOA		Exercised individually
				Authorized to delegate
	Liquidating the company		Exercised individually	
			Authorized to delegate	
	Converting the company into an establishment		Exercised individually	
			Authorized to delegate	
Legal proceedings	Representation before Sharia courts	Hearing and responding to claims		Exercised individually
				Authorized to delegate
		Settlements		Exercised individually
				Authorized to delegate
		Accepting and rejecting arbitration		Exercised individually
				Authorized to delegate
		Accepting and rejecting settlements		Exercised individually
				Authorized to delegate
		Acknowledgments and denials		Exercised individually
				Authorized to delegate

		Waivers	Exercised individually
			Authorized to delegate
		Pleading	Exercised individually
			Authorized to delegate
		Defending	Exercised individually
			Authorized to delegate
		Claiming	Exercised individually
			Authorized to delegate
		Litigating	Exercised individually
			Authorized to delegate
	Appointing arbitrators	Exercised individually	
		Authorized to delegate	
	Hiring lawyers	Exercised individually	
		Authorized to delegate	
	Representation before notaries	Exercised individually	
		Authorized to delegate	
	Accessing and executing all Ministry of Justice e-services	Exercised individually	
		Authorized to delegate	
	Delegating or authorizing others to access and execute Ministry of Justice e-services	Exercised individually	
		Authorized to delegate	
	Signing loan agreements, amendments, appendices, and all related documents; Signing follow-up agreements; Singing advisory agreements; Signing documentation before notaries in regard to industrial mortgages for pledging all Company assets; Receiving loans; Assigning loans; Making loan forgiveness requests; Repaying loans; Signing documentary credit agreements	Exercised individually	
		Authorized to delegate	
	Signing corporate guarantees	Exercised individually	
		Authorized to delegate	
	Signing novation & loan amendment agreements	Exercised individually	
		Authorized to delegate	
	Signing debt arrangements on behalf of the Company and partners	Exercised individually	
		Authorized to delegate	
	Issuing, amending, and canceling declarations of assignment	Exercised individually	
		Authorized to delegate	
Buying an enterprise		Exercised individually	
		Authorized to delegate	
Signing all documents with the Chamber of Commerce		Exercised individually	
		Authorized to delegate	

Selling an enterprise	Exercised individually
	Authorized to delegate
Liaising with the Registration Department	Exercised individually
	Authorized to delegate
Obtaining registrations	Exercised individually
	Authorized to delegate
Transferring commercial registrations	Exercised individually
	Authorized to delegate
Managing registrations	Exercised individually
	Authorized to delegate
Canceling registrations	Exercised individually
	Authorized to delegate
Supervising registrations	Exercised individually
	Authorized to delegate
Applying for a Chamber of Commerce membership	Exercised individually
	Authorized to delegate
Certifying signatures with the Chamber of Commerce	Exercised individually
	Authorized to delegate
Canceling signatures with the Chamber of Commerce	Exercised individually
	Authorized to delegate
Participating in tenders and receiving forms	Exercised individually
	Authorized to delegate
Liaising with GOSI	Exercised individually
	Authorized to delegate
Liaising with ZATCA	Exercised individually
	Authorized to delegate
Managing a commercial registration	Exercised individually
	Authorized to delegate
Canceling a commercial registration	Exercised individually
	Authorized to delegate
Liaising with the Civil Defense	Exercised individually
	Authorized to delegate
Amending registrations	Exercised individually
	Authorized to delegate
Adding a business activity	Exercised individually
	Authorized to delegate
Reserving a trade name	Exercised individually
	Authorized to delegate
Renewing the Chamber of Commerce membership	Exercised individually
	Authorized to delegate
Amending a commercial registration	Exercised individually
	Authorized to delegate

Amended on 01/07/2026

Transferring a commercial registration	Exercised individually
	Authorized to delegate
Obtaining a replacement for a damaged or lost registration certificate	Exercised individually
	Authorized to delegate
Obtaining a replacement for a damaged or lost commercial registration certificate	Exercised individually
	Authorized to delegate
Registering a trademark	Exercised individually
	Authorized to delegate
Assigning a trademark	Exercised individually
	Authorized to delegate
Assigning a trade name	Exercised individually
	Authorized to delegate
Obtaining licenses	Exercised individually
	Authorized to delegate
Purchasing boats	Exercised individually
	Authorized to delegate
Obtaining a replacement for a damaged or lost fishing permit	Exercised individually
	Authorized to delegate
Importing boats	Exercised individually
	Authorized to delegate
Canceling boat licenses	Exercised individually
	Authorized to delegate
Renewing licenses	Exercised individually
	Authorized to delegate
Amending licenses	Exercised individually
	Authorized to delegate
Adding a business activity	Exercised individually
	Authorized to delegate
Reserving business names	Exercised individually
	Authorized to delegate
Canceling licenses	Exercised individually
	Authorized to delegate
Renewing the Chamber of Commerce membership	Exercised individually
	Authorized to delegate
Opening branches	Exercised individually
	Authorized to delegate
Liaising with GOSI	Exercised individually
	Authorized to delegate
Liaising with the Civil Defense	Exercised individually
	Authorized to delegate
Liaising with ZATCA	Exercised individually
	Authorized to delegate

Obtaining a fishing permit	Exercised individually
	Authorized to delegate
Obtaining a boat license	Exercised individually
	Authorized to delegate
Renewing a boat license	Exercised individually
	Authorized to delegate
Transferring a boat license	Exercised individually
	Authorized to delegate
Selling a boat	Exercised individually
	Authorized to delegate
Renewing a fishing permit	Exercised individually
	Authorized to delegate
Canceling a fishing permit	Exercised individually
	Authorized to delegate
Obtaining a replacement for a damaged or lost boat license	Exercised individually
	Authorized to delegate
Opening a branch license	Exercised individually
	Authorized to delegate
Transferring a license	Exercised individually
	Authorized to delegate
Establishing a company	Exercised individually
	Authorized to delegate
Signing memorandums of association & amendments thereto	Exercised individually
	Authorized to delegate
Canceling memorandums of association & amendments thereto	Exercised individually
	Authorized to delegate
Signing partners' resolutions	Exercised individually
	Authorized to delegate
Appointing and removing directors	Exercised individually
	Authorized to delegate
Amending company objectives	Exercised individually
	Authorized to delegate
Liquidating a company	Exercised individually
	Authorized to delegate
Converting a joint stock company into a limited liability company	Exercised individually
	Authorized to delegate
Converting a limited liability company into a joint stock company	Exercised individually
	Authorized to delegate
Converting a partnership into a limited liability company	Exercised individually
	Authorized to delegate
Increasing capital	Exercised individually
	Authorized to delegate

Reducing capital	Exercised individually
	Authorized to delegate
Admission and withdrawal of partners	Exercised individually
	Authorized to delegate
Participating in existing companies	Exercised individually
	Authorized to delegate
Transferring shares, stocks, and bonds	Exercised individually
	Authorized to delegate
Determining capital	Exercised individually
	Authorized to delegate
Receiving oversubscribed monies	Exercised individually
	Authorized to delegate
Selling and receiving the value of shares and stocks	Exercised individually
	Authorized to delegate
Assigning capital shares and stocks	Exercised individually
	Authorized to delegate
Selling a company branch	Exercised individually
	Authorized to delegate
Amending a partner's nationality in the memorandum of association	Exercised individually
	Authorized to delegate
Accepting assigned shares, stocks, and capital	Exercised individually
	Authorized to delegate
Purchasing and paying the price of shares and stocks	Exercised individually
	Authorized to delegate
Closing bank accounts on behalf of the Company	Exercised individually
	Authorized to delegate
Opening bank accounts on behalf of the Company	Exercised individually
	Authorized to delegate
Signing agreements	Exercised individually
	Authorized to delegate
Registering the Company	Exercised individually
	Authorized to delegate
Registering agencies and trademarks	Exercised individually
	Authorized to delegate
Attending general meetings	Exercised individually
	Authorized to delegate
Opening Company branches	Exercised individually
	Authorized to delegate
Opening Company files	Exercised individually
	Authorized to delegate
Signing memorandums of association and amendments thereto before notaries	Exercised individually
	Authorized to delegate

Obtaining and renewing Company commercial registrations	Exercised individually
	Authorized to delegate
Applying for a Chamber of Commerce membership and renewing it	Exercised individually
	Authorized to delegate
Liaising with and signing before SAGIA	Exercised individually
	Authorized to delegate
Liaising with the Quality Assurance Department and SASO	Exercised individually
	Authorized to delegate
Liaising with CMA	Exercised individually
	Authorized to delegate
Obtaining and renewing Company licenses	Exercised individually
	Authorized to delegate
Converting an establishment into a company	Exercised individually
	Authorized to delegate
Converting a company branch into an establishment	Exercised individually
	Authorized to delegate
Converting a company branch into a company	Exercised individually
	Authorized to delegate
Publishing the memorandum of association, amendments thereto, summaries thereof, and the articles of association in the Official Gazette	Exercised individually
	Authorized to delegate
Liaising with telecommunications companies and applying for fixed and mobile telephones on behalf of the Company	Exercised individually
	Authorized to delegate
Participating in tenders and receiving forms	Exercised individually
	Authorized to delegate
Signing Company contracts with third parties	Exercised individually
	Authorized to delegate
Assigning or canceling trademarks	Exercised individually
	Authorized to delegate
Amending the Company name	Exercised individually
	Authorized to delegate
Obtaining visas	Exercised individually
	Authorized to delegate
Converting the Company into an establishment	Exercised individually
	Authorized to delegate
Receiving visa compensation	Exercised individually
	Authorized to delegate
Updating personnel information	Exercised individually
	Authorized to delegate
Opening, renewing, and canceling main and branch files	Exercised individually
	Authorized to delegate
Deleting and canceling workers	Exercised individually

	Authorized to delegate
Reporting an absconding worker	Exercised individually
	Authorized to delegate
Canceling worker absconding reports	Exercised individually
	Authorized to delegate
Transferring sponsorships	Exercised individually
	Authorized to delegate
Changing occupations	Exercised individually
	Authorized to delegate
Transferring ownership of an enterprise, liquidating, and canceling the same	Exercised individually
	Authorized to delegate
Liaising with the Private Recruitment Offices Department	Exercised individually
	Authorized to delegate
Liaising with the Labor Computer System Department	Exercised individually
	Authorized to delegate
Obtaining and renewing work permits	Exercised individually
	Authorized to delegate
Obtaining Saudization certificates	Exercised individually
	Authorized to delegate
Obtaining data statements (printouts)	Exercised individually
	Authorized to delegate
Adding and removing Saudi personnel	Exercised individually
	Authorized to delegate
Recruiting	Exercised individually
	Authorized to delegate
Employing	Exercised individually
	Authorized to delegate
Opening a file	Exercised individually
	Authorized to delegate
Activating the Saudi portal	Exercised individually
	Authorized to delegate
Recruiting workers from abroad	Exercised individually
	Authorized to delegate
Completing labor procedures with GOSI	Exercised individually
	Authorized to delegate
Canceling visas	Exercised individually
	Authorized to delegate
Receiving visa refunds	Exercised individually
	Authorized to delegate
Amending nationalities	Exercised individually
	Authorized to delegate
Obtaining family visit visas	Exercised individually

	Authorized to delegate
Obtaining family reunion visas	Exercised individually
	Authorized to delegate
Liaising with embassies	Exercised individually
	Authorized to delegate
Extending exit and re-entry visas	Exercised individually
	Authorized to delegate
Extending visit visas	Exercised individually
	Authorized to delegate
Obtaining data statements (printouts)	Exercised individually
	Authorized to delegate
Canceling a visa	Exercised individually
	Authorized to delegate
Receiving a visa refund	Exercised individually
	Authorized to delegate
Amending the point of departure	Exercised individually
	Authorized to delegate
Obtaining resident identities (Iqamas)	Exercised individually
	Authorized to delegate
Renewing Iqamas	Exercised individually
	Authorized to delegate
Applying for exit and re-entry	Exercised individually
	Authorized to delegate
Applying for final exit	Exercised individually
	Authorized to delegate
Transferring sponsorships	Exercised individually
	Authorized to delegate
Obtaining a replacement for a damaged or lost Iqama	Exercised individually
	Authorized to delegate
Completing the procedures for deceased workers	Exercised individually
	Authorized to delegate
Reporting absconders	Exercised individually
	Authorized to delegate
Canceling absconder reports	Exercised individually
	Authorized to delegate
Transferring information and updating details	Exercised individually
	Authorized to delegate
Effecting settlements and assigning workers	Exercised individually
	Authorized to delegate
Liaising with the Department of Deportation and Expatriates	Exercised individually
	Authorized to delegate
Obtaining worker data statements (printouts)	Exercised individually

Amended on 01/07/2026

	Authorized to delegate
Dropping workers	Exercised individually
	Authorized to delegate
Managing business	Exercised individually
	Authorized to delegate
Transferring labor sponsorships to own sponsorship	Exercised individually
	Authorized to delegate
Adding a newborn baby	Exercised individually
	Authorized to delegate
Completing the procedures for a deceased worker	Exercised individually
	Authorized to delegate
Managing the Ports Affairs Department	Exercised individually
	Authorized to delegate
Obtaining repatriation certificates	Exercised individually
	Authorized to delegate
Adding dependents	Exercised individually
	Authorized to delegate
Adding children to the father's or mother's passport	Exercised individually
	Authorized to delegate
Removing children from the father's or mother's passport	Exercised individually
	Authorized to delegate
Canceling exit and re-entry visas	Exercised individually
	Authorized to delegate
Canceling final exit visas	Exercised individually
	Authorized to delegate
Obtaining a replacement for a damaged or lost travel visa	Exercised individually
	Authorized to delegate
Obtaining visit visa extensions	Exercised individually
	Authorized to delegate
Amending occupations	Exercised individually
	Authorized to delegate
Obtaining Hajj permits	Exercised individually
	Authorized to delegate
Liaising with Domestic Workers' Affairs Offices	Exercised individually
	Authorized to delegate
Registering for e-services	Exercised individually
	Authorized to delegate
Liaising with the Agriculture Ministry and Directorates	Exercised individually
	Authorized to delegate
Appearing before a notary or a court to accept a title conveyance	Exercised individually
	Authorized to delegate
Assigning a farming decision	Exercised individually

Amended on 01/07/2026

		Authorized to delegate
Transferring a farming decision		Exercised individually
		Authorized to delegate
Banking	Opening accounts	Exercised individually
		Authorized to delegate
	Opening letters of credit	Exercised individually
		Authorized to delegate
	Making deposits	Exercised individually
		Authorized to delegate
	Making withdrawals	Exercised individually
		Authorized to delegate
	Issuing cheques	Exercised individually
		Authorized to delegate
	Updating accounts	Exercised individually
		Authorized to delegate
	Obtaining bank statements	Exercised individually
		Authorized to delegate
	Applying for facilities	Exercised individually
		Authorized to delegate
	Applying for guarantees	Exercised individually
		Authorized to delegate
	Signing loan agreements	Exercised individually
		Authorized to delegate
	Signing commercial papers	Exercised individually
		Authorized to delegate
	Signing promissory notes	Exercised individually
		Authorized to delegate
	Submitting an application or applying for a service falling within the competence of the Communications & Information Technology Commission	Exercised individually
		Authorized to delegate
	Authority to authorize any person, subject to the relevant regulations, to submit an application or apply for a service falling within the competence of the Communications & Information Technology Commission	Exercised individually
		Authorized to delegate
Receiving salaries		Exercised individually
		Authorized to delegate
Receiving retirement pensions		Exercised individually
		Authorized to delegate
Receiving end-of-service and leave compensation		Exercised individually

	Authorized to delegate
Transferring salaries	Exercised individually
	Authorized to delegate
Receiving benefits	Exercised individually
	Authorized to delegate
Obtaining a salary certificate	Exercised individually
	Authorized to delegate
Receiving dues	Exercised individually
	Authorized to delegate
Opening Sharia-compliant accounts	Exercised individually
	Authorized to delegate
Closing and settling accounts	Exercised individually
	Authorized to delegate
Making withdrawals from accounts	Exercised individually
	Authorized to delegate
Obtaining ATMs	Exercised individually
	Authorized to delegate
Obtaining Sharia-compliant credit cards	Exercised individually
	Authorized to delegate
Receiving and collecting transfers	Exercised individually
	Authorized to delegate
Cashing cheques	Exercised individually
	Authorized to delegate
Issuing certified cheques	Exercised individually
	Authorized to delegate
Obtaining cheque books	Exercised individually
	Authorized to delegate
Obtaining account statements	Exercised individually
	Authorized to delegate
Making transfers from accounts	Exercised individually
	Authorized to delegate
Applying for Sharia-compliant bank loans	Exercised individually
	Authorized to delegate
Opening a Sharia-compliant account	Exercised individually
	Authorized to delegate
Depositing in accounts	Exercised individually
	Authorized to delegate
Renewing safe deposit box subscriptions	Exercised individually
	Authorized to delegate
Applying for safe deposit boxes	Exercised individually
	Authorized to delegate
Subscribing to safe deposit boxes	Exercised individually

	Authorized to delegate
Making a loan forgiveness request	Exercised individually
	Authorized to delegate
Protesting cheques	Exercised individually
	Authorized to delegate
Updating data	Exercised individually
	Authorized to delegate
Activating accounts	Exercised individually
	Authorized to delegate
Receiving cheques	Exercised individually
	Authorized to delegate
Redeeming safe deposit box units	Exercised individually
	Authorized to delegate
Reviewing	Exercised individually
	Authorized to delegate
Rescheduling installments	Exercised individually
	Authorized to delegate
Applying for a POS	Exercised individually
	Authorized to delegate
Applying for a bank credit	Exercised individually
	Authorized to delegate
Applying for a bank guarantee	Exercised individually
	Authorized to delegate
Subscribing to joint stock companies	Exercised individually
	Authorized to delegate
Receiving capital contribution certificates	Exercised individually
	Authorized to delegate
Buying Sharia-compliant stocks	Exercised individually
	Authorized to delegate
Selling Sharia-compliant stocks	Exercised individually
	Authorized to delegate
Receiving the value of stocks	Exercised individually
	Authorized to delegate
Receiving dividends	Exercised individually
	Authorized to delegate
Receiving surplus refunds	Exercised individually
	Authorized to delegate
Opening Sharia-compliant investment portfolios, issuing, amending, and canceling orders	Exercised individually
	Authorized to delegate
Subscribing to IPOs	Exercised individually
	Authorized to delegate
Buying stocks	Exercised individually

	Authorized to delegate
Selling stocks	Exercised individually
	Authorized to delegate
Redeeming investment fund units	Exercised individually
	Authorized to delegate
Transferring stock from portfolios	Exercised individually
	Authorized to delegate
Subscribing to Sharia-compliant investment fund units	Exercised individually
	Authorized to delegate
Managing investment portfolios	Exercised individually
	Authorized to delegate
Obtaining an indebtedness certificate	Exercised individually
	Authorized to delegate
Liquidating investment portfolios	Exercised individually
	Authorized to delegate
Opening a store	Exercised individually
	Authorized to delegate
Obtaining health cards	Exercised individually
	Authorized to delegate
Converting agricultural land into residential land	Exercised individually
	Authorized to delegate
Liaising with the General Department of Urban Planning	Exercised individually
	Authorized to delegate
Opening shops	Exercised individually
	Authorized to delegate
Obtaining licenses	Exercised individually
	Authorized to delegate
Renewing licenses	Exercised individually
	Authorized to delegate
Canceling licenses	Exercised individually
	Authorized to delegate
Transferring licenses	Exercised individually
	Authorized to delegate
Obtaining construction and restoration permits	Exercised individually
	Authorized to delegate
Land planning	Exercised individually
	Authorized to delegate
Obtaining construction completion certificates	Exercised individually
	Authorized to delegate
Obtaining fencing permits	Exercised individually
	Authorized to delegate

Obtaining demolition permits	Exercised individually
	Authorized to delegate
Signing lease agreements	Exercised individually
	Authorized to delegate
Assigning a lease	Exercised individually
	Authorized to delegate
Developing owned land plans	Exercised individually
	Authorized to delegate
Liaising with the Municipality	Exercised individually
	Authorized to delegate
Converting agricultural land into residential land	Exercised individually
	Authorized to delegate
Supervising construction	Exercised individually
	Authorized to delegate
Signing contracts with construction establishments and contractors	Exercised individually
	Authorized to delegate
Participating in tenders and obtaining forms	Exercised individually
	Authorized to delegate
Selling and transferring ownership to buyers	Exercised individually
	Authorized to delegate
Purchasing, accepting title conveyance, and paying the price	Exercised individually
	Authorized to delegate
Receiving deeds	Exercised individually
	Authorized to delegate
Renting out	Exercised individually
	Authorized to delegate
Collecting rents	Exercised individually
	Authorized to delegate
Signing rental contracts	Exercised individually
	Authorized to delegate
Renewing rental contracts	Exercised individually
	Authorized to delegate
Canceling and terminating rental contracts	Exercised individually
	Authorized to delegate
Mortgaging	Exercised individually
	Authorized to delegate
Redeeming a mortgage	Exercised individually
	Authorized to delegate
Parceling and partitioning	Exercised individually
	Authorized to delegate
Amending boundaries, dimensions, area, plot numbers, plans, deeds, their dates, and neighborhood names	Exercised individually
	Authorized to delegate

Selling	Exercised individually
	Authorized to delegate
Accepting a mortgage	Exercised individually
	Authorized to delegate
Updating and registering title deeds in the Comprehensive System	Exercised individually
	Authorized to delegate
Selling a share in a property	Exercised individually
	Authorized to delegate
Buying	Exercised individually
	Authorized to delegate
Buying a share in a property	Exercised individually
	Authorized to delegate
Leasing	Exercised individually
	Authorized to delegate
Amending landlord name and ID number	Exercised individually
	Authorized to delegate
Making a gift and title conveyance	Exercised individually
	Authorized to delegate
Accepting a gift and title conveyance	Exercised individually
	Authorized to delegate
Waiving area deficiency	Exercised individually
	Authorized to delegate
Consolidating property deeds	Exercised individually
	Authorized to delegate
Accepting assignments and title conveyances	Exercised individually
	Authorized to delegate
Obtaining replacements for lost deeds	Exercised individually
	Authorized to delegate
Obtaining replacements for damaged deeds	Exercised individually
	Authorized to delegate
Selling and transferring ownership to heirs	Exercised individually
	Authorized to delegate
Assigning a share in a property	Exercised individually
	Authorized to delegate
Obtaining a building ownership certificate	Exercised individually
	Authorized to delegate
Obtaining a replacement for a damaged property deed	Exercised individually
	Authorized to delegate
Converting agricultural land into residential or industrial land	Exercised individually
	Authorized to delegate
Participating in real estate contributions	Exercised individually
	Authorized to delegate

Amended on 01/07/2026

Buying real estate contribution shares	Exercised individually
	Authorized to delegate
Selling real estate contribution shares	Exercised individually
	Authorized to delegate
Assigning leased land	Exercised individually
	Authorized to delegate
Updating and registering title deeds in the Comprehensive System	Exercised individually
	Authorized to delegate
Obtaining a replacement for a lost deed	Exercised individually
	Authorized to delegate
Converting agricultural land into residential land	Exercised individually
	Authorized to delegate
Building on land parcels	Exercised individually
	Authorized to delegate
Leasing land parcels	Exercised individually
	Authorized to delegate
Changing the Company's legal form	Exercised individually
	Authorized to delegate
Converting a limited partnership into a limited liability company	Exercised individually
	Authorized to delegate
Dividing shares among heirs and transferring them to their respective portfolios	Exercised individually
	Authorized to delegate

The Vice-Chairman shall be vested with the following powers:

Commercial registrations	Main	Issuance	Exercised individually
		Annual Confirmation	Exercised individually
	Branch	Issuance	Exercised individually
		Annual Confirmation	Exercised individually

The Board shall appoint a Secretary, who may be selected from among its members or from outside the Board. The BOD Chairman may, by written decision, delegate certain powers to other Board members or third parties to perform specific tasks or actions. In the absence of the Chairman, the Vice-Chairman shall assume the Chairman's responsibilities, where the BOD has a Vice-Chairman.

Article (22): BOD's Powers

(1) The Board of Directors shall, at its first meeting, appoint a Chairman from among its members. The Board may also appoint a Vice-Chairman and/or a Managing Director from among its members. Furthermore, the Board shall appoint a Chief Executive Officer (CEO), who may be a Board member or a non-member. The office of the BOD Chairman may not be held simultaneously with an executive

office in the Company. The BOD shall have the power to call the BOD to meet and chair the BOD meetings.

(2) Subject to the functions prescribed for the General Assembly, the BOD shall have the broadest powers to manage and run the affairs of the Company within and outside the Kingdom of Saudi Arabia.

(3) The BOD may delegate any of its powers vested thereupon by the laws in force in the Kingdom or these Articles of Association to the BOD Chairman or the Managing Director, if any, the Chief Executive Officer, any other BOD member, any committee formed of the BOD members, or any of the authorized employees or personnel of the Company. Moreover, the BOD may also, from time to time, delegate any specific power(s) to any person for the period he deems appropriate. Furthermore, the Board may cancel or amend all or any of the powers granted to any whatever party or committee.

(4) The BOD shall appoint a Secretary for the BOD from among its members or third parties and shall determine his/ her functions and remuneration.

(5) The BOD shall appoint a Chief Executive Officer from among its members or third parties by a resolution containing his/ her powers and duties including running the day-to-day business of the Company and implementing the policies and programs set therefor by the BOD.

(6) The term of office of the BOD Chairman, Vice-Chairman (if applicable), CEO, Managing Director, Secretary (if a Board member), and BOD members, shall not exceed the term of membership of each of them on the BOD. The BOD may dismiss the Chairman, Vice-Chairman (if applicable), CEO, Managing Director, or any of them, from such positions, without dismissing them, accordingly, from their membership on the BOD.

Article (23): BOD Members Remuneration

The BOD's remuneration shall consist of financial amounts, attendance fees and transport allowance as determined by the BOD and in accordance with the Companies Law, any other laws, decisions, instructions or rules which are issued by the competent authorities. The Board's report to the Ordinary General Assembly shall include a comprehensive statement of all remuneration, attendance fees, expense allowances, and other benefits. The report shall further include a statement of any payments received by BOD members in their capacity as employees or executives, or in consideration for technical, administrative, or consulting services. Additionally, the report shall specify the number of Board meetings held and the number of meetings attended by each member.

Article (24): BOD's Meeting Quorum and Resolutions

The BOD meeting shall not be valid unless at least half of the members attend, in person or by proxy. provided that number of attendees does not fall below three members. Any Board member may not delegate other BOD members to attend the BOD meetings or vote on its decisions. Any BOD member may delegate another to attend meetings and vote on his behalf, subject to the following conditions:

(1) A BOD member may not appoint or be appointed by more than one member in the same meeting;

(2) Such appointment shall be in writing or related to a specific meeting; and

(3) The representative may not vote on resolutions on which the principal is prohibited by the Articles of Association from voting.

The BOD's resolutions are issued by the approval of the majority of votes of those present, either personally or by proxy. In the event of a tie, the BOD Chairman or whoever chairing the meeting in his absence shall have the casting vote.

Article (25): Issuing BOD Resolutions by Circulation

The BOD may issue its resolutions on urgent matters by presenting them to all members by circulation, unless it is requested that a Board meeting is convened for deliberation. Such resolutions shall be issued by the approval of the majority of its members' votes, and are presented to the BOD in the very next meeting to be recorded in such meeting minutes.

Part Four: Shareholders' Assemblies

Article (26): Convening Assemblies

1. OGAs and EGAs shall be convened upon invitation from the BOD. The BOD shall convene the OGA within thirty [30] days of a request of the auditor or one or more shareholders representing at least ten percent (10%) of the Company's shares with voting rights. The Auditor may convene the OGA if the BOD does not issue an invitation within thirty [30] days from the auditor's request.

2. The request referred to in paragraph (1) of this article shall specify the matters on which the Shareholders are required to vote on.

3. The invitation directed to convene a GA shall be issued at least twenty-one [21] days prior to the date specified for such GA in accordance with the provisions of the Articles of Association, subject to the following:

a. Shareholders shall be notified by registered letters to their addresses listed in the register in the Shareholders' register, or by announcement through means of modern technology.

b. A copy of the invitation and the agenda shall be sent to the Commercial Registry, and another to the Capital Market Authority if the Company is listed on the financial market on the date of the invitation announcement.

4. The invitation to the assembly shall include, at the minimum, the following:

a. A statement of the persons entitled to attend the assembly meeting and their right to appoint a proxy from among the non-members of the BOD, and a statement of the shareholder's right to discuss topics on the assembly agenda, direct questions and exercise their voting rights.
b. The place, date and time of the meeting.
c. The type of assembly, whether it is an OGA or an EGA.
d. The agenda containing the topics required to be voted on by the Shareholders.

Article (27): Voting in Assemblies

1. The election of BOD members shall be by cumulative voting. BOD members may not participate in voting on the resolutions of the Assembly related to business and contracts in which they have a direct or indirect interest or which involve a conflict of interest.

Article (28): Preparing Meetings Minutes

1. Minutes shall be drawn up at the assembly meeting, including the number of shareholders present in person or by proxy, the number of shares held by them in person or by proxy, the number of votes assigned to them, the resolutions adopted, the number of votes in favour or against, and a comprehensive summary of the discussions made at the meeting. Such record shall be regularly entered after each meeting in a special register and signed by the Chairman of the assembly, its secretary, and the vote collectors.

Article (29): Shareholders' General Assembly Meetings

1. Shareholders' General Assembly meetings shall be chaired by the BOD Chairman or Vice-Chairman in case of absence of the Chairman or whoever appointed by the BOD from among its members in case of absence of Chairman or Vice-Chairman. If the same fails, the General Assembly shall be chaired by shareholders from the BOD members or others by voting. The Chairman shall appoint a Secretary and vote collector.
2. Each shareholder shall have the right to attend the Shareholders' General Assemblies and may appoint a proxy, other than a member of the BOD, to attend the General Assembly on their behalf.

3. General Assembly meetings may be convened, and shareholders may participate in deliberations and vote on decisions, through modern technological means.

Article (30): Powers of the Ordinary General Assembly

The Ordinary General Assembly shall be concerned with all matters of the Company, particularly:

1. Electing and dismissing BOD members.
2. Appointing one or more auditors for the Company s required by the Companies Law, determining his fees, and reappointing and dismissing him.
3. Access and discuss the BOD report.
4. Access and discuss the financial statements.
5. Discuss the Auditor's report, if any, and decide on it.
6. Decide on the BOD's suggestions about the profit distribution method.
7. Constitute the Company's reserves and determine their uses. The Assembly meeting shall be held at least once per year during the six months following the expiry of the Company's fiscal year. Other Ordinary General Assemblies may be also convened whenever necessary.

Article (31): Quorum for Ordinary General Assembly Meetings

An Ordinary General Assembly meeting shall not be valid unless attended by shareholders representing at least one-quarter of the Company's shares carrying voting rights. If the quorum required for convening the first meeting of the Ordinary General Assembly is not met, a second meeting shall be held within one hour following the date scheduled for the first meeting. The invitation of the first meeting shall indicate announcing the possibility of holding that meeting. In all cases, the second meeting shall be valid regardless of the number of shares carrying voting rights represented therein.

Article (32): Powers of the Extraordinary General Assembly

The Extraordinary General Assembly shall amend the articles of association except for the provisions which is legally prohibited to be amended. In addition, The Extraordinary General Assembly may also make decisions on the matters within the scope of competence of the Ordinary General Assembly with the same conditions prescribed for the latter Assembly.

Article (33): Quorum for Extraordinary General Assembly Meetings

An Extraordinary General Assembly meeting shall not be valid unless attended by shareholders representing at least one-half of the Company's shares carrying voting rights. If the quorum required

for convening the first meeting of the Ordinary General Assembly is not met, a second meeting shall be held within one hour following the date scheduled for the first meeting. The invitation of the first meeting shall indicate announcing the possibility of holding that meeting. The second meeting shall be valid if it is attended by a quarter of the Company's shares carrying voting rights. If the quorum required for convening the second meeting is not met, an invitation shall be sent with the same conditions as stipulated in Article 91, and the third meeting shall be valid regardless of the number of shares carrying voting rights represented therein.

Article (34): Proof of Attendance

Upon holding the Assembly, a statement containing the shareholders attending and those represented, their place of residence, the number of shared held by them and the number of shares assigned to them. Each stakeholder may access such statement.

Article (35): Voting in General Assemblies

Each shareholder shall have one vote per share in the General Assembly. Cumulative voting shall be utilized in electing the BOD. Votes shall be counted in the Ordinary and Extraordinary General Assemblies on the basis of one vote per share. However, any shareholder, whether attending in person or by proxy or by the two capacities together, shall have no more than (30%) of the total shares of the Company as to the decisions of the Ordinary and Extraordinary General Assemblies of the Company in relation to the appointment and dismissal of the auditors and amendment of the Company's articles of association.

Article (36): Assembly Resolutions

Resolutions of the Ordinary General Assembly shall be adopted by the majority of the shares represented at the meeting. Resolutions of the Extraordinary General Assembly shall be adopted by of a majority of the subscribers to shares representing two-thirds of the said shares represented at the meeting unless the resolution relates to an increase or reduction of the capital, extension of the Company's term, dissolution of the Company prior to the expiry of the term specified in these Articles, merger with another company, or division into two or more companies; in which case the resolution shall not be valid unless it made by a majority of three quarters of the shares represented at the meeting.

Article (37): Agenda Discussion

Each shareholder shall have the right to discuss the matters listed on the agenda of the Assembly and to address questions in respect thereof to the members of the Board of Directors and the Auditor. The Board of Directors or the Auditor shall respond to shareholders' questions to the extent that doing so does not prejudice the interests of the Company. If a shareholder considers the response to be unsatisfactory, the matter shall be referred to the Assembly, whose decision in this regard shall be binding.

Part Five: Auditors

Article (38): Appointment of Auditors

(1) The Company shall have one (or more) auditors from among those licensed in the Kingdom, who shall be appointed and whose fees, term of office and scope of work shall be determined by the Ordinary General Assembly. Such an auditor (auditors) may be reappointed and the Regulations shall determine his term of service supervising the audit.

(2) The Ordinary General Assembly may dismiss the auditor without prejudice to his right to compensation for the damage caused thereto if there is a reason therefore. The BOD Chairman shall notify the competent authority of such dismissal resolution and its reasons within a period not exceeding five [5] days from the date of issuance of such resolution

(3) The auditor may resign by submitting a written notification to the Company. The auditor's term shall end from the date of submission or at a later date specified in the notification, without prejudice to the Company's right to compensation for any damages incurred if there is a reason therefore. The resigning auditor shall submit to the Company and the competent authority – when submitting a report - a statement of the reasons for his resignation. The BOD shall call invite the shareholders to attend the Ordinary General Assembly to consider the reasons for the resignation, and appoint another auditor.

Article (39): Auditor's Powers

The auditor shall be entitled, at any time, to inspect the Company's documents, accounting records and supporting documents. He may request any data or clarifications he deems necessary to verify the Company's assets, liabilities and other matters that fall within the scope of his work. The BOD shall enable him to perform his duty. If the auditor encounters any difficulty in this regard, he shall record this in a report submitted to the BOD. If the Board fails to facilitate the work of the auditors; it shall request them to convene the Ordinary General Assembly to consider the matter. The auditor may direct this invitation if the BOD fails to do so within thirty [30] days from the date of the auditors' request.

Part Six: Company Finance and Profit Distribution

Article (40): Financial Statements

1. The Company's fiscal year shall consist of twelve calendar months commencing from January 1st and ending at the December 31st
2. Separate financial statements shall be prepared for the transitional period resulting from the amendment of the fiscal year.

Article (41): Fiscal Year

The Company's fiscal year shall consist of twelve calendar months commencing from January 1st and ending at the December 31st every year, provided that the first fiscal year shall start from the date of its registration in the commercial registration as a joint-stock company up to the end of December of the current year.

Article (42): Financial Documents

(1) At the end of each fiscal year of the Company, the BOD shall prepare the Company's financial statements as well as a report on its activity and financial position for the past fiscal year. Such a report shall include the proposed method for distributing profits. The BOD shall place these documents at the disposal of the auditor, if any, at least forty-five (45) days prior to the date scheduled for holding the annual Ordinary General Assembly.

(2) The Company's BOD Chairman, CEO and CFO, if any, shall sign the documents referred to in the first paragraph of this Article. Copies thereof shall be deposited at the Company's head office at the disposal of the shareholders.

(3) The BOD Chairman shall present to the shareholders the Company's financial statements and the BOD's report after signing them, and the auditor's report, if any, unless they are published in any of the modern technology means at least twenty-one (21) days prior to the date scheduled for holding the annual Ordinary General Assembly. Documents shall be lodged as prescribed by the Implementing Regulation to the Companies Law.

Article (43): Profit Distribution

(1) Annual or provisional profits of the distributable profits to the shareholders according to the controls as prescribed by the Implementing Regulation to the Companies Law.

(2) The Ordinary General Assembly may, when determining shares in the net profits, decide to form other reserves in an amount that serves the Company's interest or shall ensure the distribution thereof

as stable profits as possible. The shareholders and said Assembly may also deduct amounts from the net profits to achieve social objectives for the Company's employees.
(3) The General Assembly shall determine the percentage to be distributed to the shareholders from the net profits after deducting reserves, if any.

Article (44): Payment of Profits

The shareholder shall be entitled to his share in the profits according to the General Assembly resolution issued in this respect, showing the date of maturity and date of distribution. Eligibility for profits shall be for the shareholders recorded in the shareholders registers by the end of the day specified for maturity.

Article (45): Company Losses

If the Company's losses reach half of its issued capital, the BOD shall disclose such losses and the recommendations it has formulated in respect thereof within sixty (60) days from the date it becomes aware that the losses have reached this threshold. The BOD shall also convene an Extraordinary General Assembly within one hundred eighty (180) days from the date of such awareness to consider whether to continue the Company, taking the necessary measures to address the losses, or to dissolve the Company.

Part Seven: Company Dissolution and Liquidation

Article (46): Company Dissolution

Upon the expiry of the Company term or dissolution prior to the specified term, the Extraordinary General Assembly shall determine, based on a BOD suggestion, the method of liquidation, appointment of one or more liquidators, their powers and fees. The BOD authority to manage the Company shall terminate upon its dissolution. However, the BOD shall remain in charge of managing the Company until a liquidator is appointed. The Company's officers shall retain during the liquidation period their powers provided that these do not conflict with those of the liquidator.

Part Eight: Final Provisions

Article (47): Final Provisions

1. The Company shall be subject to the laws in force in the Kingdom of Saudi Arabia.
2. Any provision in these Articles of Association that contradicts the provisions of the Companies Law shall be void and of no effect. Provisions contained in the Companies Law shall prevail. Conversely, any provision herein that is not addressed by the Companies Law shall be interpreted in accordance with the Companies Law and its Implementing Regulations.

3. The founders hereby acknowledge the accuracy of the data and provisions contained in these Articles of Association and their compliance with the provisions of the Companies Law issued by Royal Decree ((M/132)) on 01/12/1443H (30/06/2022) and its Implementing Regulations, and that they fulfill all the requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Law. The founders shall bear responsibility and all legal and financial consequences may arise therefrom. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or inconsistency in the provisions contained herein.

Article (48): Disputes (Company Claim and Shareholder Claim)

(1) The Company shall have the right to file a liability lawsuit against the BOD members for any damages caused to the Company as a result of their a violation of the provisions of the Companies Law or these Articles of Association, or due to any errors, negligence or omissions on their part to perform their duties. The General Assembly shall decide to initiate such lawsuit and appoint a representative to follow on it on behalf of the Company. If the Company is under liquidation, the liquidator shall initiate the lawsuit. In the event that any liquidation procedures are initiated against the Company in accordance with the Bankruptcy Law, the lawsuit shall be initiated by its legally authorized representative.

(2) One or more shareholders representing five percent (5%) of the Company's capital may file the liability lawsuit specified for the Company in the event that the Company fails to do so, provided that the primary objective of initiating the lawsuit is to serve the interests of the Company, that the claim is based on valid grounds, that the claimant acts in good faith, and that he is a shareholder in the Company at the time of filing the lawsuit.

(3) For the lawsuit referred to in Paragraph (2) of this Article to be filed, the BOD members shall be notified of the intention to file the lawsuit at least fourteen (14) days prior to the date of filing.

(4) A shareholder may file a personal claim against the BOD members if the error committed thereby results in a specific damage to such shareholder.

These Articles of Association have been reviewed by the Founders and approved by the Ministry's authorized representative. These Articles of Association has been published in the "Aamaly" business newspaper and can be verified via the following link:

https://emagazine.aamaly.sa

Allah is the Grantor of success.

This Articles of Association version has been issued based as per the OGA/Capital Owner Resolution dated 16/12/1447H (02/06/2026).

Articles of Association do not require the presence of the official seal of the Ministry of Commerce

And Allah is the Arbiter of Success.

Addendum to the Articles of Association

1. Amendment to Capital

Before the Amendment:

1. The authorized capital of the Company is set at SAR 0.0 (Saudi Riyals zero).
2. The issued capital of the Company is set at SAR 3,000,000,000.0 (Saudi Riyals Three Billion), of which SAR 3,000,000,000.0 (Saudi Riyals Three Billion) was fully paid.

After the Amendment:

1. The authorized capital of the Company is set at SAR 0.0 (Saudi Riyals zero).
2. The issued capital of the Company is set at SAR 2,740,486,520.0 (Saudi Riyals Two Billion Seven Hundred Forty Million Four Hundred Eighty-Six Thousand Five Hundred Twenty), of which SAR 2,740,486,520.0 (Saudi Riyals Two Billion Seven Hundred Forty Million Four Hundred Eighty-Six Thousand Five Hundred Twenty) was fully paid.

2. Amendment to Shares

Before the Amendment:

Share Class	Share Designation	Number of Shares	Par Value per Share	Rights & Restrictions
Ordinary		300,000,000	10.00	

After the Amendment:

Share Class	Share Designation	Number of Shares	Par Value per Share	Rights & Restrictions
Ordinary		274,048,652	10.00	

3. Amendment to the Textual Provisions

The textual provisions have been amended.

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Shareholders' Resolution Electing the Management
Seera Group (A Holding Joint Stock Company)

Pursuant to the resolution of the General Assembly of Seera Group, a Holding Joint Stock Company, convened in Riyadh, whereby the General Assembly resolved to appoint a Board of Directors in accordance with the provisions governing the Company's management under a separate instrument, the General Assembly hereby appoints a Board of Directors composed of no fewer than three (3) members, consisting of the following:

No.	Name	Natl.	Position
1st Director	Ahmed Samer Hamdi Saadeldin Al-Zaim	Saudi	Vice Chairman of the Board of Directors
2nd Director	Al-Waleed Abdulaziz Hamad Al-Nasser	Saudi	Chief Executive Officer
3rd Director	Abdullah Nasser bin Abdullah Al Dawood	Saudi	Chairman of the Board of Directors
4th Director	Fawaz Sulaiman Abdulaziz Al-Rajhi	Saudi	Member of the Board of Directors
5th Director	Abdulaziz Majed Abdullah Al-Kassabi	Saudi	Member of the Board of Directors
6th Director	Mohamed Ibrahim Abdurrahman Al-Qunaibit	Saudi	Member of the Board of Directors
7th Director	Hamza Othman Hamza Khushaim	Saudi	Member of the Board of Directors
8th Director	Waleed Abdullah Ahmed Temairik	Saudi	Member of the Board of Directors

The above-named directors shall have all powers and authorities vested in them under the Company's Articles of Association.

And Allah is the Arbiter of Success