Earnings Presentation

Q2 2026

Q2 2026 in Review

Bookings and revenue continued to grow in Q2 2026

Key 2Q 2026 Highlights

- NBV grew 3% YoY, driven by the strong performance of Almosafer.
- Revenue growth in Almosafer and Hospitality was partially offset by revenue declines in the other segments.
- Reported EBITDA growth was driven by one-off income from Careem holdbacks and asset divestment gains.
- Adj. net profit amounted to ⃁ 29 million driven by the record EBITDA of Almosafer.
- The net debt to equity ratio improved to 0.10x.
- Strategic focus remains on optimizing asset portfolio, streamlining capital structure and enhancing shareholder returns.

Net Booking Value 2Q 2026

⃁ Mn 4,425

+3% YoY

NBV composition (%)

Revenue 2Q 2026

⃁ Mn 1,253

+4% YoY

EBITDA 2Q 2026

⃁ Mn 282

+37% YoY

Adj. EBITDA 2Q 2026

⃁ Mn 231

-13% YoY

Net Profit 2Q 2026

⃁ Mn 80

+2516% YoY

EBITDA Margin (%) 2Q 2026

22.5%

Adj. EBITDA Margin (%) 2Q 2026

18.4%

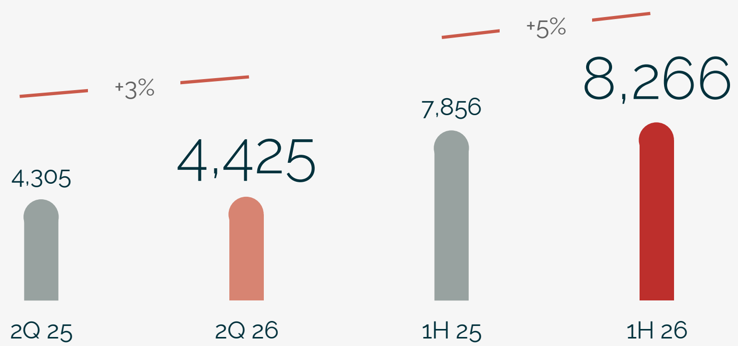
Adj. Net Profit 2Q 2026

⃁ Mn 29

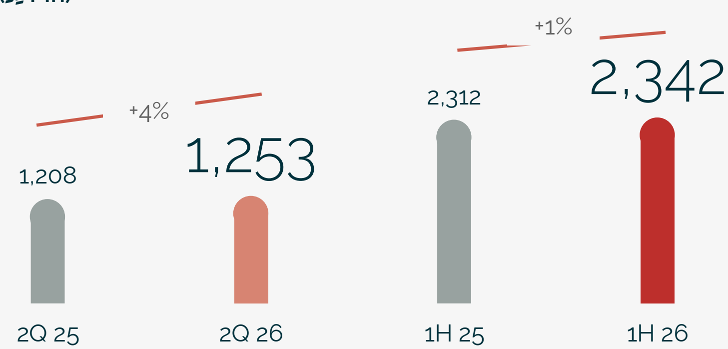
-53% YoY

…while earnings were pressured by weaker performance of Lumi and PTG

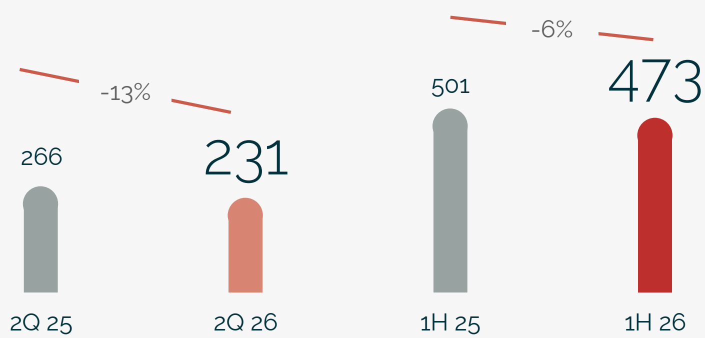
Net Booking Value (⃁ Mn)



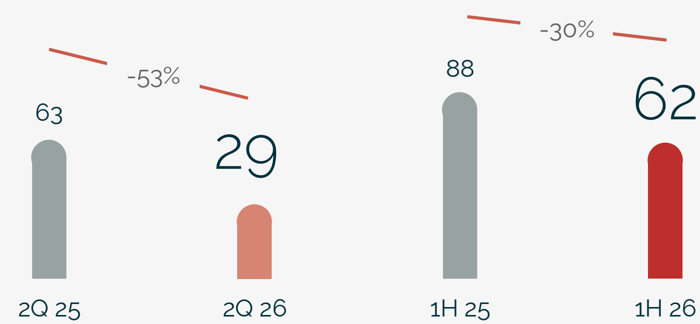
Revenue (⃁ Mn)



Adj. EBITDA (⃁ Mn)

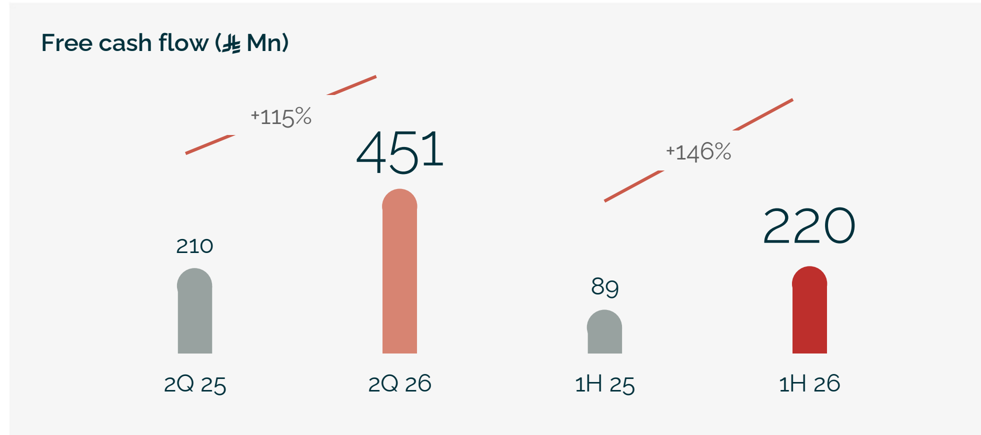


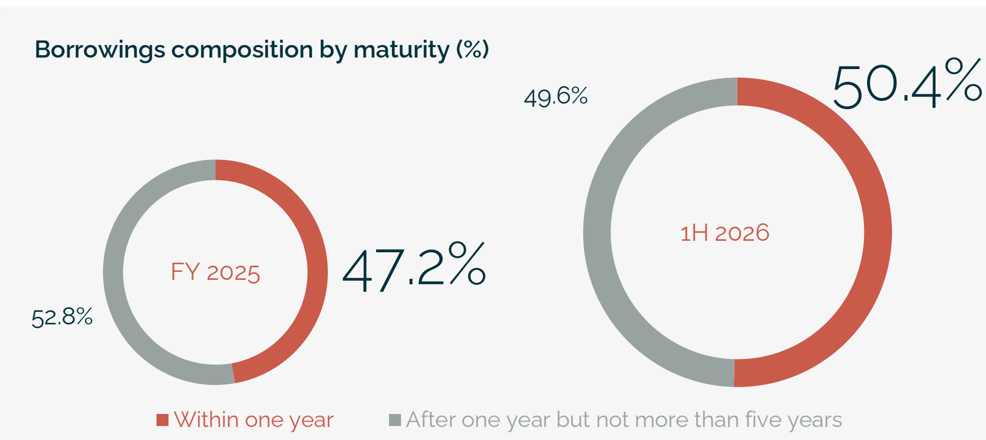
Adj. Net Profit (⃁ Mn) *

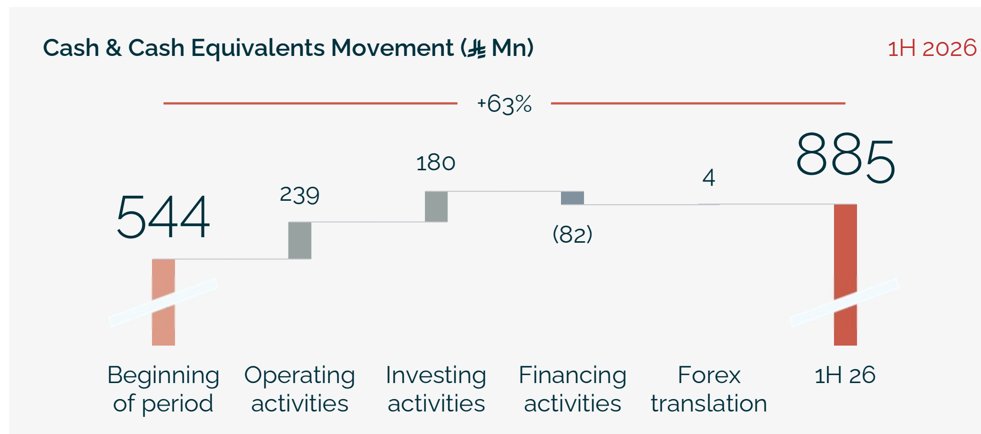


* Adjusted Net Profit after NCI

Strong FCF and reduced leverage reinforce financial resilience



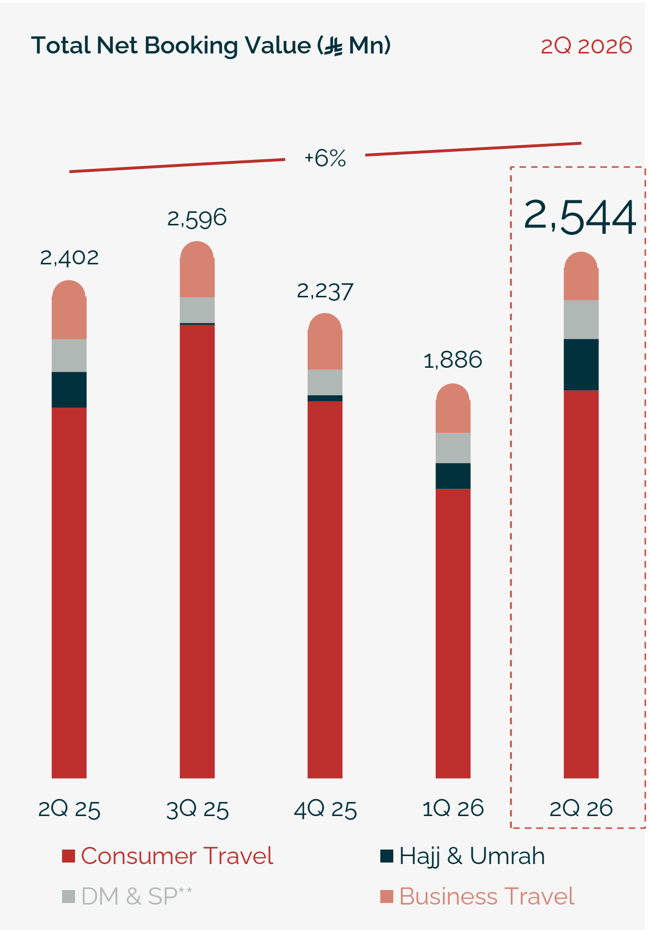


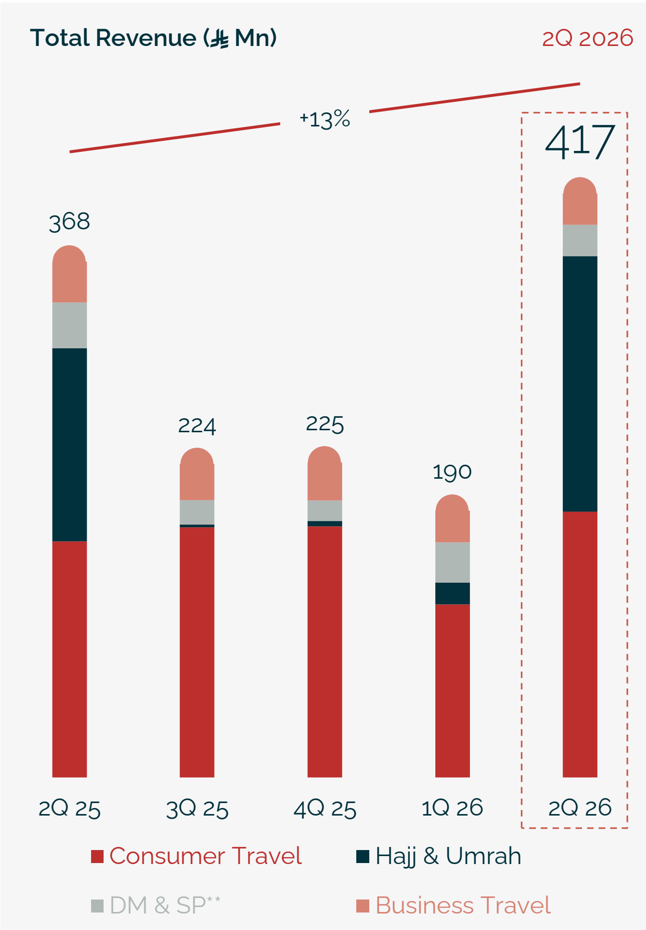


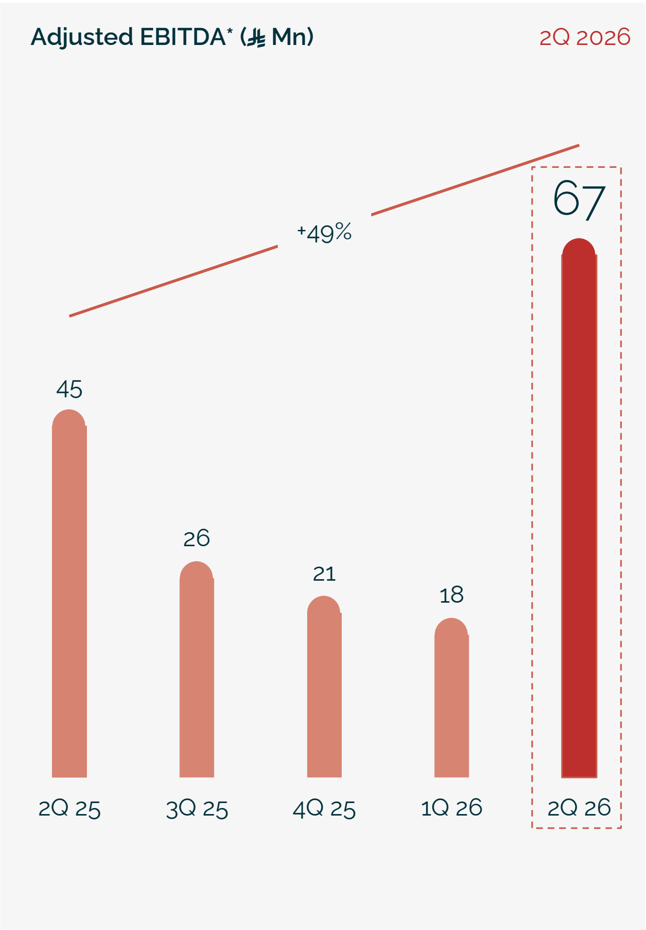
Segment Overview

Almosafer Travel & Tourism Co.

2Q 2026 shows continued growth across NBV, revenue and adj. EBITDA







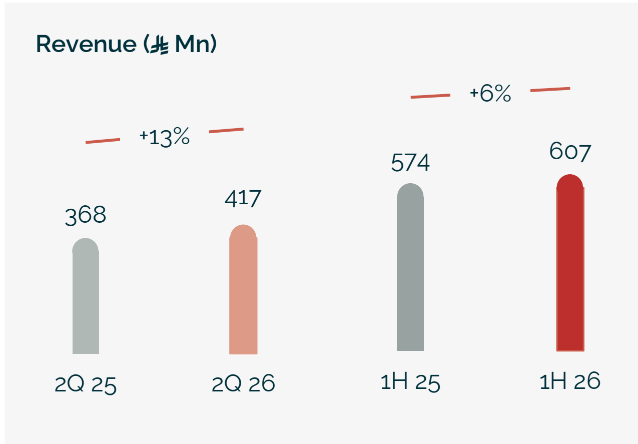
* Adjusted for one-off items ** The Destination Management and Distribution business lines have been combined into a single reporting segment: Destination Management and Special Projects (DM & SP).

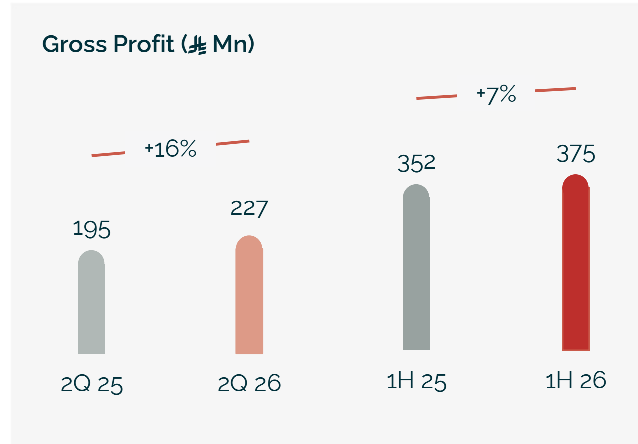
Almosafer Travel & Tourism Co.: record NBV and adj. EBITDA as business scales

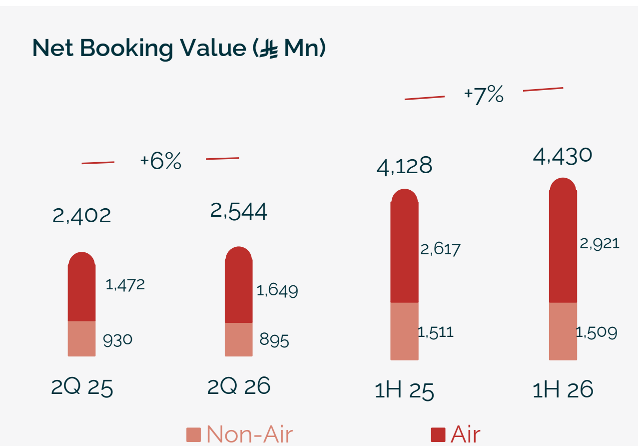
Almosafer

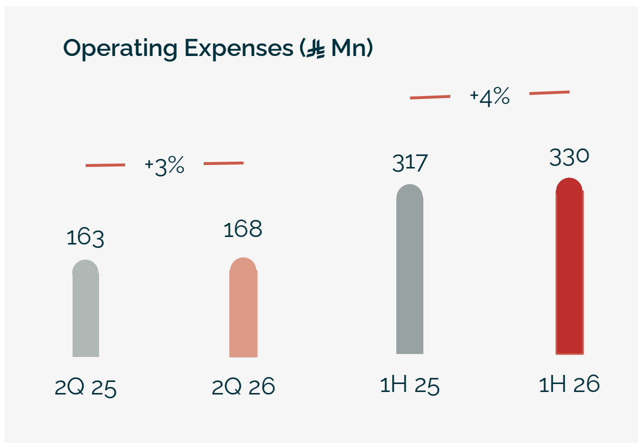
Travel & Tourism Co.

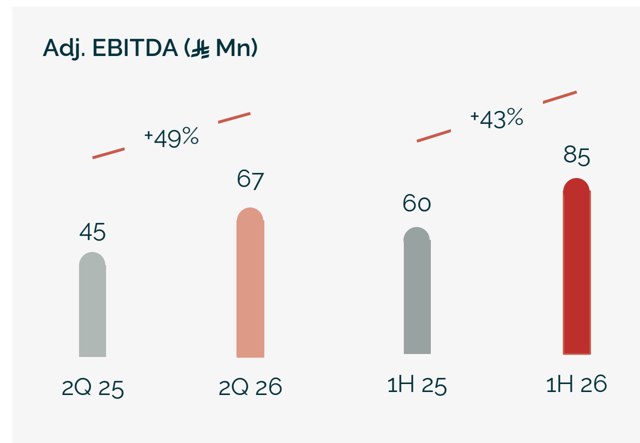
Almosafer is Saudi Arabia's Leading Travel Company characterized by an asset-light and scalable business model that serves tourism flows across the Saudi travel ecosystem i.e. B2C and B2B; outbound, inbound, and domestic; leisure, business, and religious. Built on unified sourcing, technology and data infrastructure.





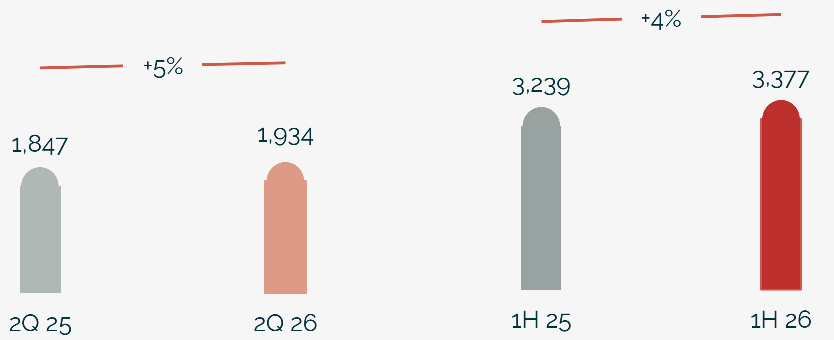




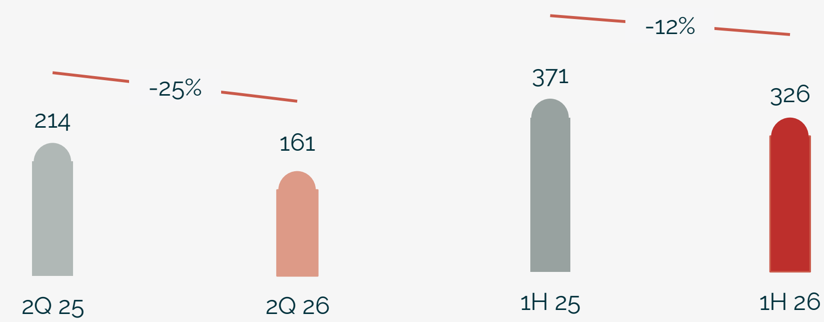


Almosafer Travel & Tourism Co.: NBV growth driven by Consumer, Hajj & Umrah

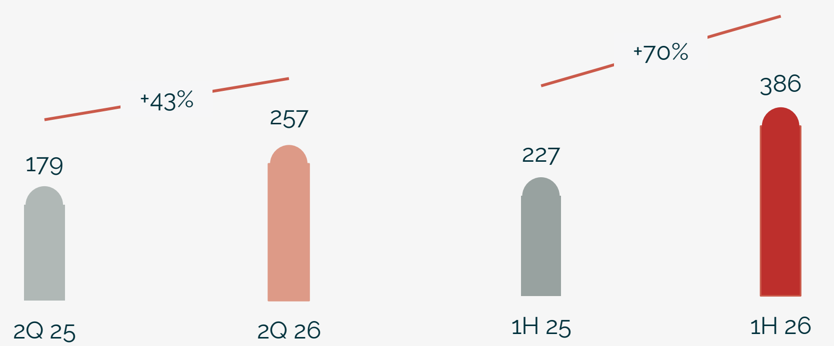
Consumer Travel (⃁ Mn)



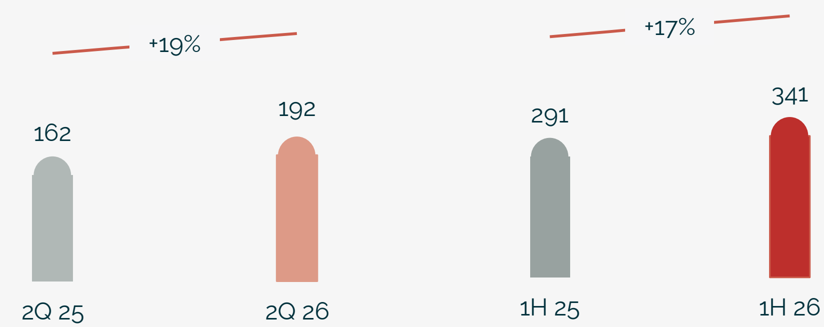
Business Travel (⃁ Mn)



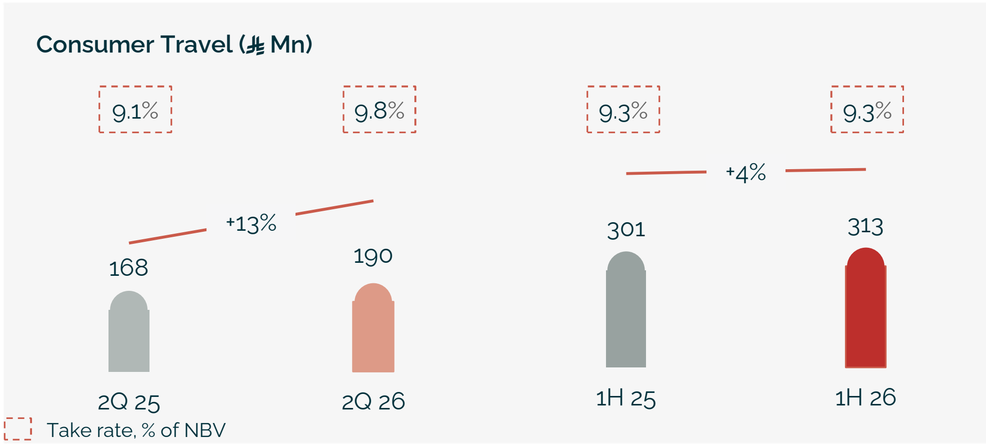
Hajj & Umrah (⃁ Mn)

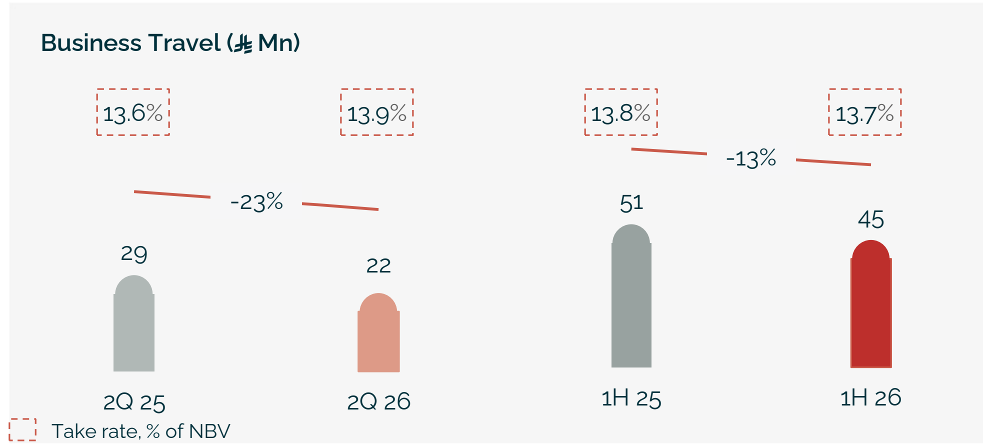


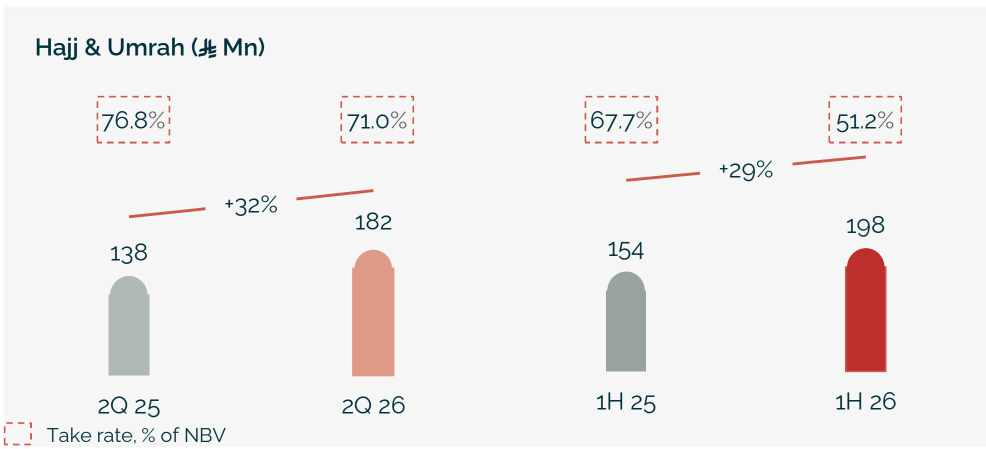
Destination Mgmt & Special Projects (⃁ Mn)

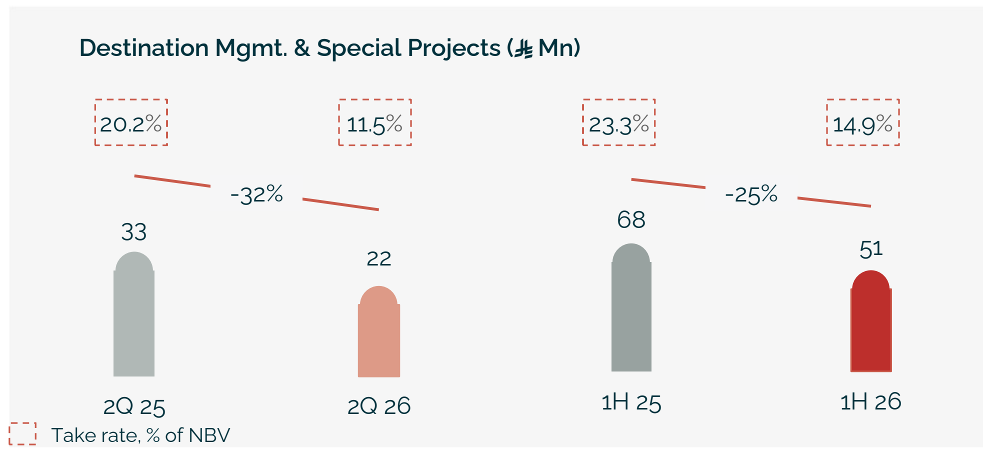


Almosafer Travel & Tourism Co.: revenue dynamics impacted by mix changes

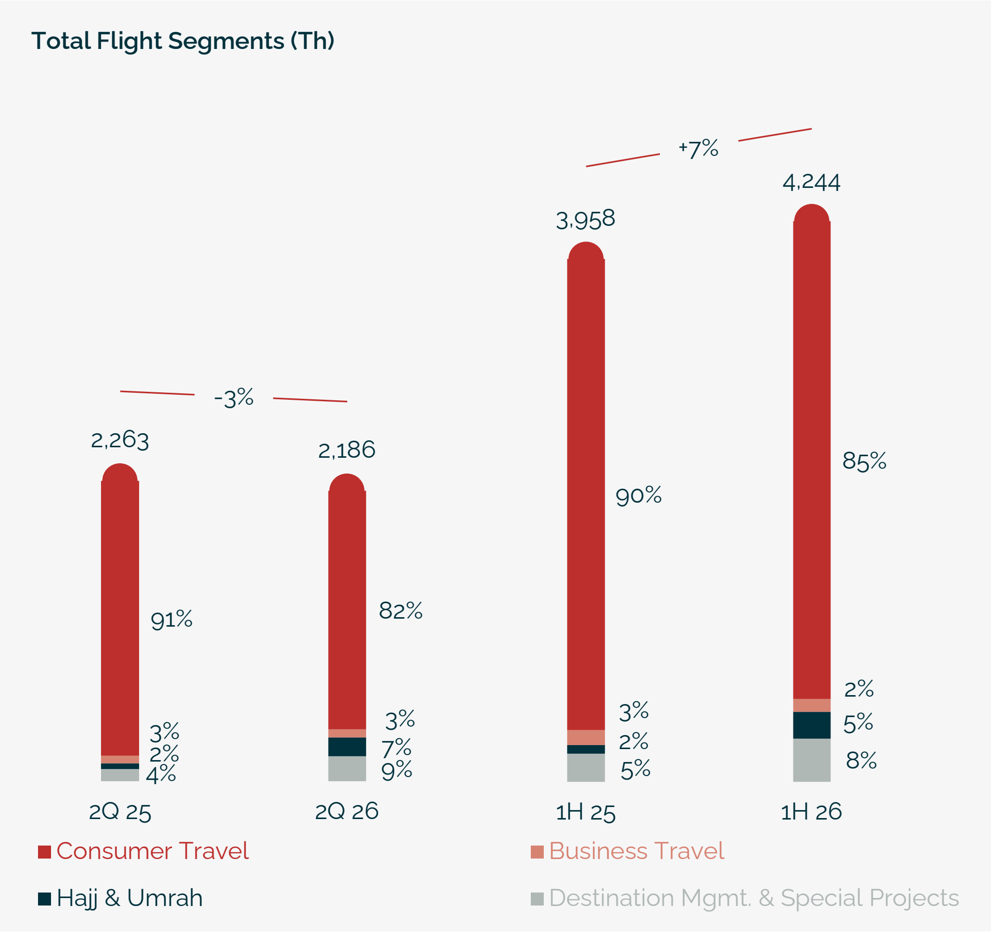


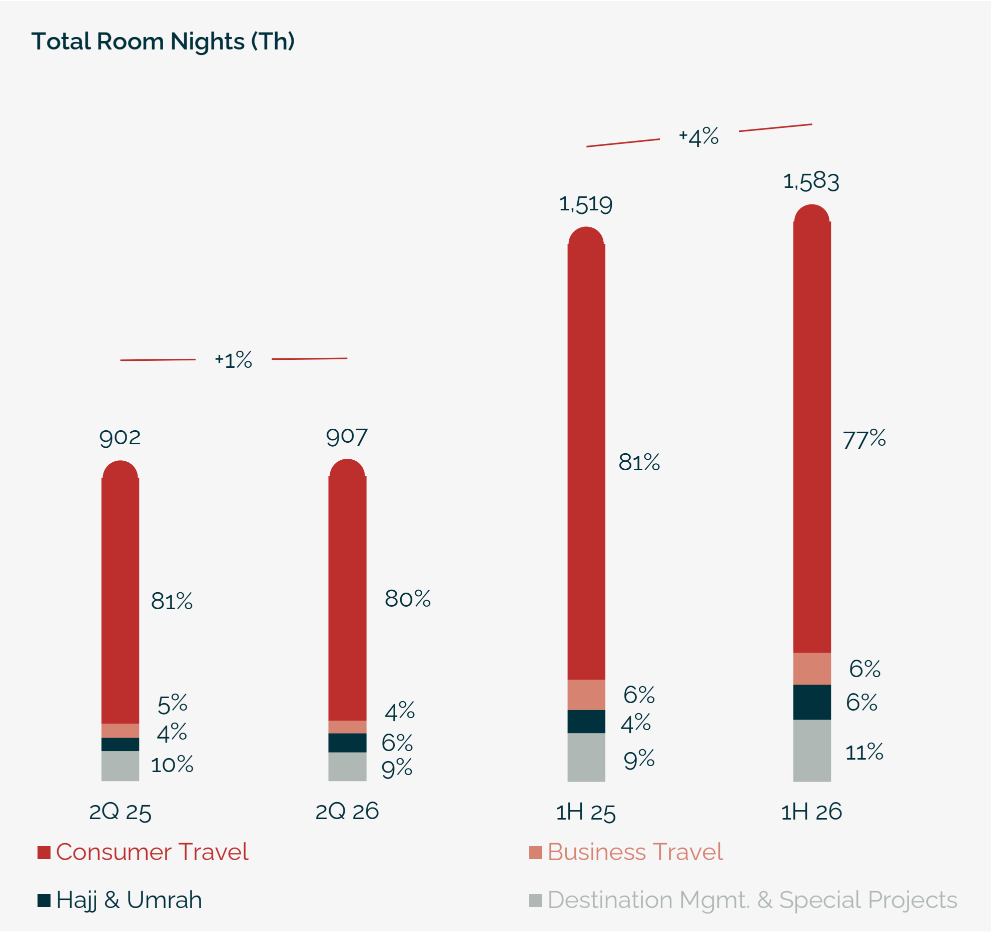






Almosafer Travel & Tourism Co.: growth across flights and room nights in 1H 2026





Almosafer Travel & Tourism Co.: mixed operational performance across segments

Consumer Travel

3.6mn	Flight segment +1% vs 1H 2025
1.2mn	Room nights -1% vs 1H 2025
117mn	Number of searches +20% vs 1H 2025

Business Travel

96k	Flight segment -16% vs 1H 2025
89k	Room nights +5% vs 1H 2025
32%	% online booking rate +8ppt vs 1H 2025
112	Days Sales Outstanding 111 in 1H 2025

Hajj & Umrah

204k	Flight segment +222% vs 1H 2025
99k	Room nights +51% vs 1H 2025
45%	Umrah online room nights +43 ppt vs 1H 2025
59k	Total number of pilgrims +87% vs 1H 2025
20k	Number of Visa +25% vs 1H 2025

Destination Mgt. & Special Projects

327k	Flight segment +52% vs 1H 2025
175k	Room nights +27% vs 1H 2025

Almosafer Travel & Tourism Co.: prioritizing AI innovation

AI Proof of Concepts (POCs)

100+

Under review and development

Live Solutions

50+

Operational and tracked in business

AI Priorities

- Enhance customer experience
- Improve efficiency & productivity
- Optimize revenue streams
- Enable better decision-making

Co-Authored Code

66.3%

Co-authored lines of code

AI-Generated Content

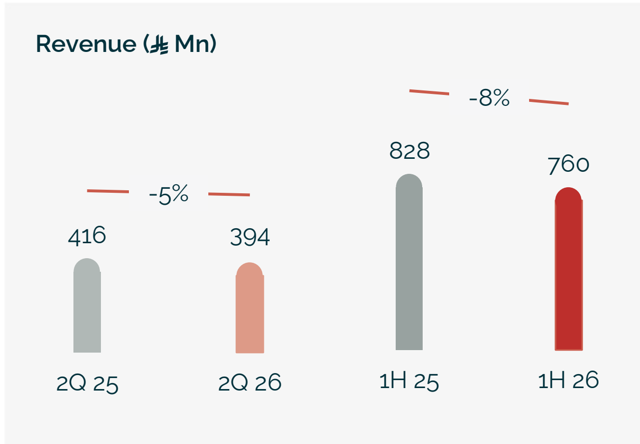
81%

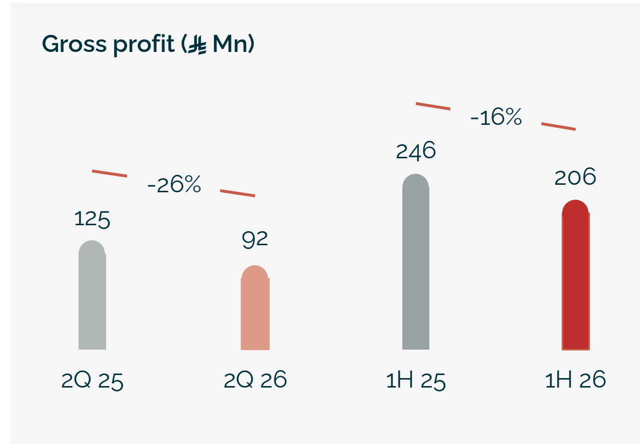
AI-generated images

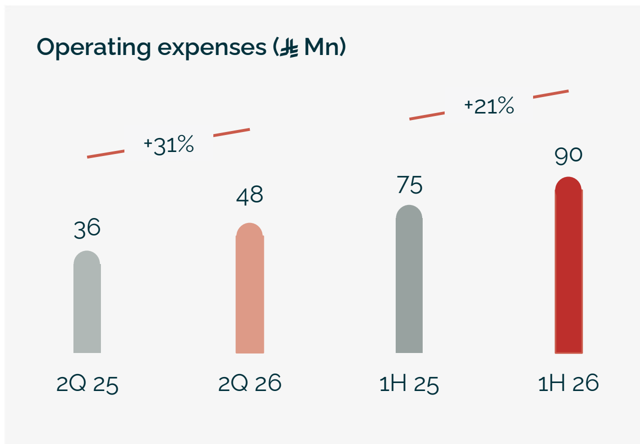
Lumi Car Rental

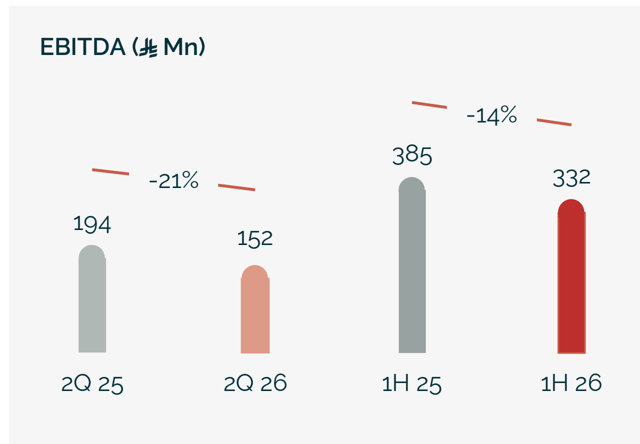
Lumi Car Rental: results under pressure from softer rental environment

- Lumi Rental Company is a leading car rental and lease provider in the Kingdom of Saudi Arabia.
- Solid growth and market leadership
- Highly successful IPO in September 2023, listing 30% of the company on Tadawul
- Strong operational capacity and high EBITDA margins
- Balanced and sustainable business model





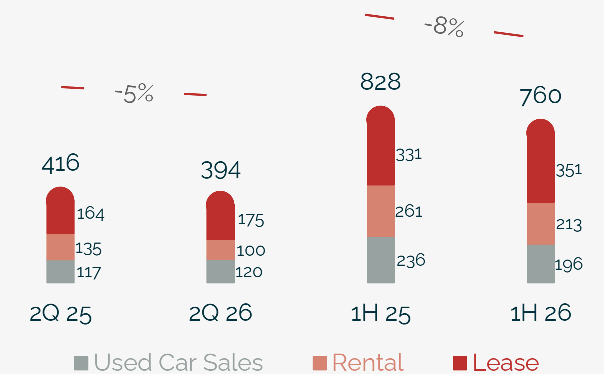




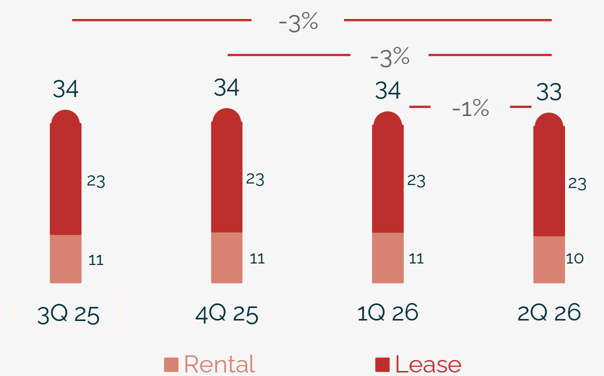
Lumi Car Rental: business performance metrics

- The Kingdom's top vehicle rental and leasing business

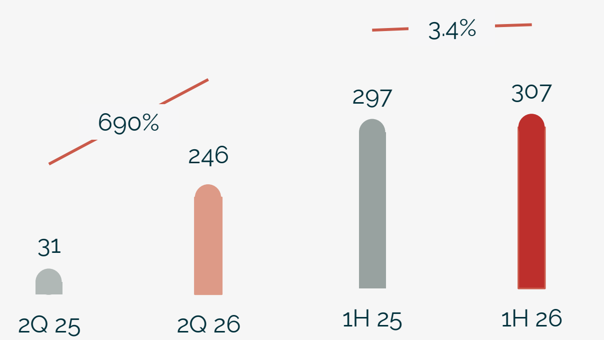
Revenue (⃁ Mn) — 1H 2026



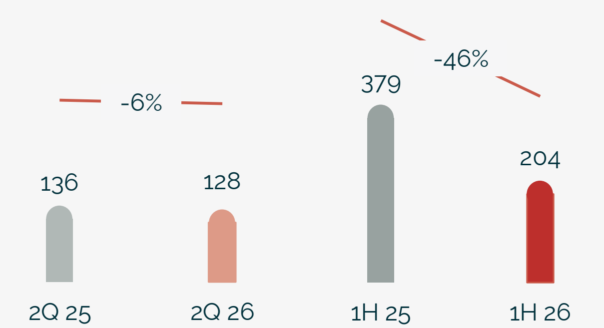
Fleet size (th vehicles) — 1H 2026



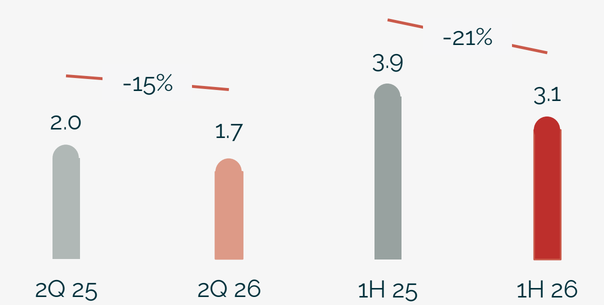
Cash flow, operations (⃁ Mn) — 1H 2026



Net investments in vehicles (⃁ Mn) — 1H 2026



Vehicles sold (th units) — 1H 2026



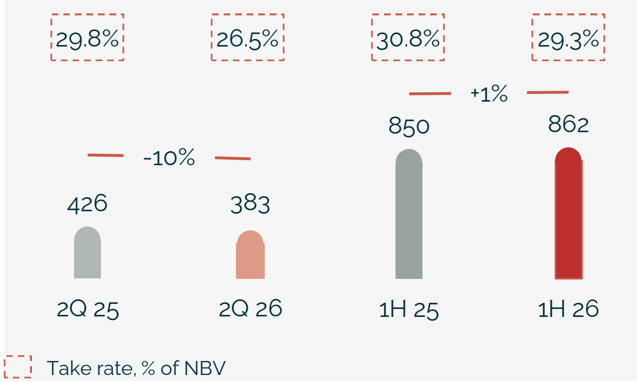
Portman Travel Group

Portman Travel Group: revenue mix changes and high comparison base

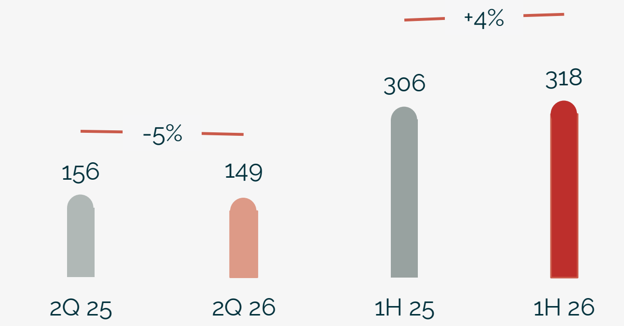
PORTMAN TRAVEL GROUP
EST. 1959

- Portman Travel Group encompasses some of the most well-established travel brands in UK and Europe travel sector, including Clarity , Elegant Resorts and Destination Sports Group.

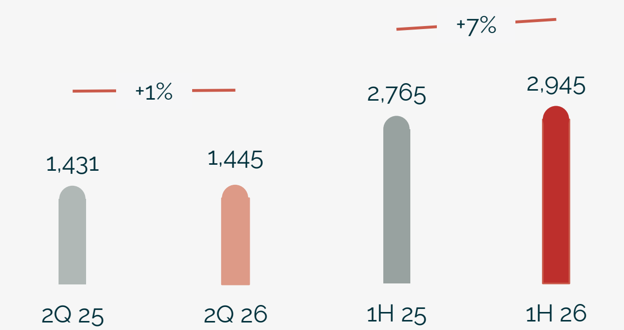
Revenue (⃁ Mn) 1H 2026



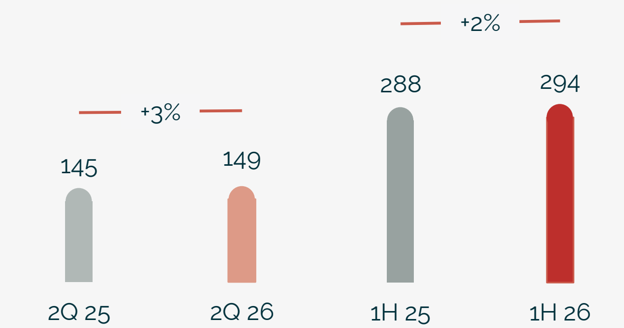
Gross profit (⃁ Mn) 1H 2026



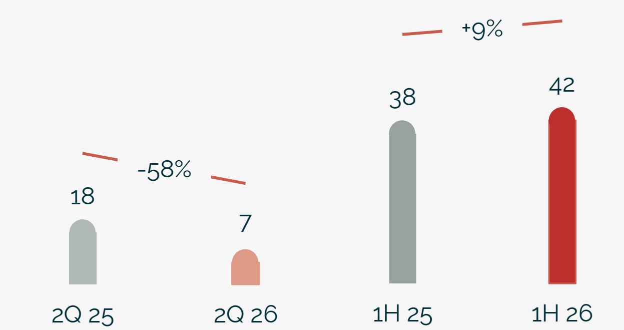
Net booking value (⃁ Mn) 1H 2026



Operating expense (⃁ Mn) 1H 2026

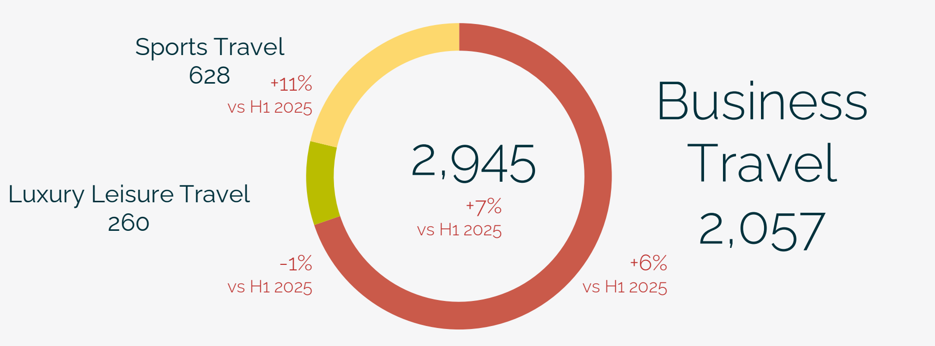


Adj. EBITDA (⃁ Mn) 1H 2026

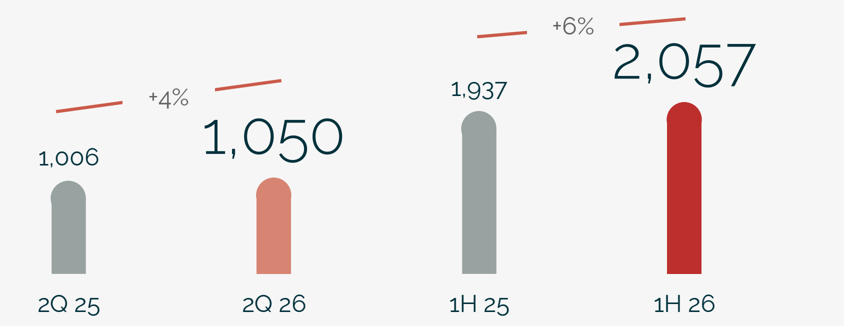


Portman Travel Group: Business Travel drives NBV growth in 1H 2026

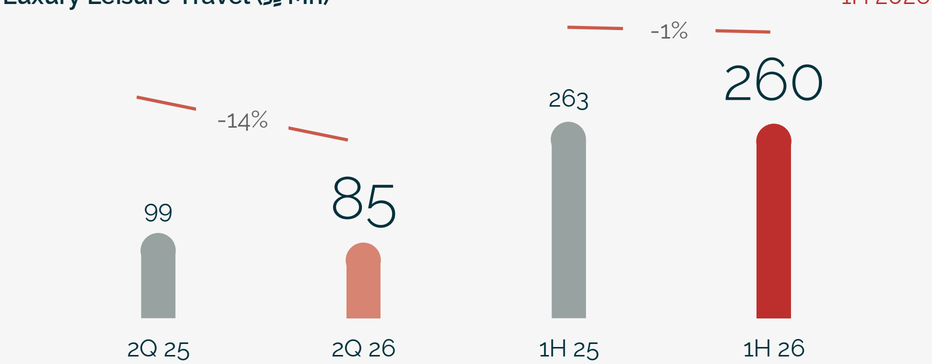
Net booking value (⃁ Mn) 1H 2026



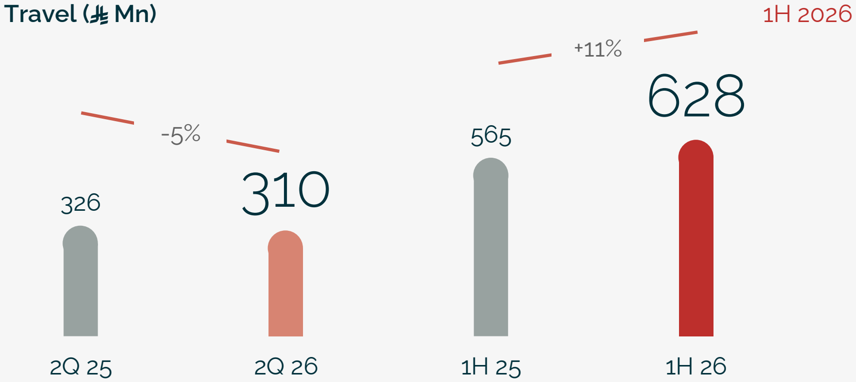
Business Travel (⃁ Mn) 1H 2026



Luxury Leisure Travel (⃁ Mn) 1H 2026



Sports Travel (⃁ Mn) 1H 2026



Portman Travel Group: segment operating metrics

PORTMAN TRAVEL GROUP
EST. 1959

clarity

2.1mn — Number of business trips managed
-12% vs H1 2025

91% — % online booking rate
+5 pp vs H1 2025

⃁ 793 — Avg. Booking Value
+4% vs H1 2025

5th — largest TMC in UK
Improved from 6th in H1 2025

13% — Of FTSE 100 companies are clients whilst we also support HMRC and Crown Commercial Services

ELEGANT RESORTS | IF ONLY... TRAVEL MADE BEAUTIFUL

⃁ 90k — Average Order Value
-2% vs H1 2025

2.9k — Number of trips
-2% vs H1 2025

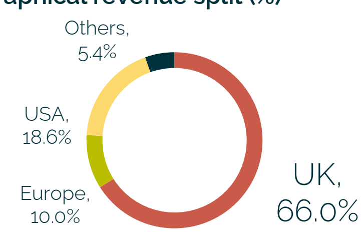
60% — Retention Rate
+2pp vs H1 2025

DESTINATION SPORT

47.9K — Number of travelers
+16% vs H1 2025

1.6K — Number of Events Delivered
-5% vs H1 2025

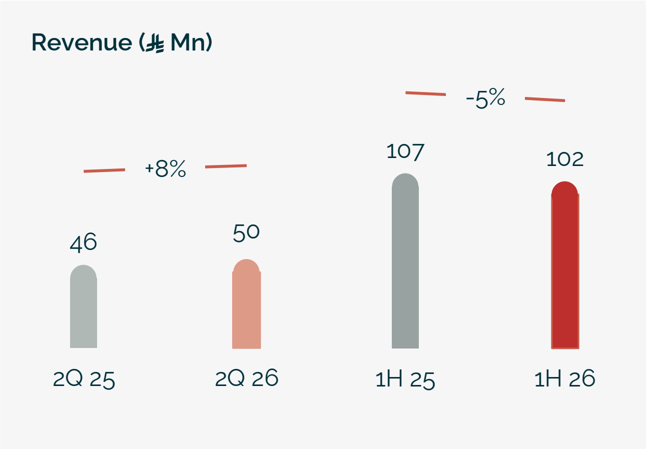
Geographical revenue split (%)

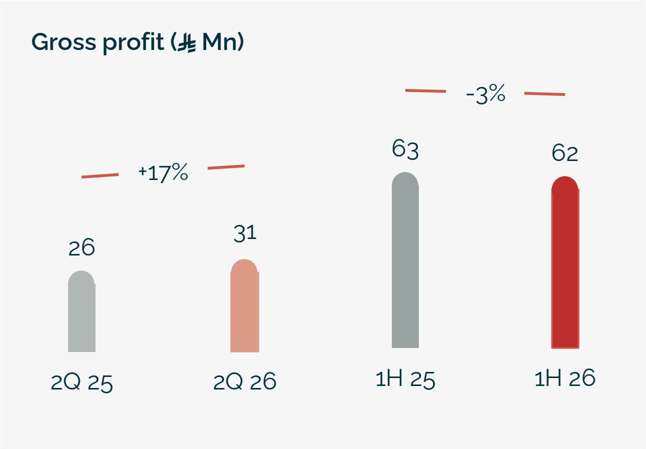


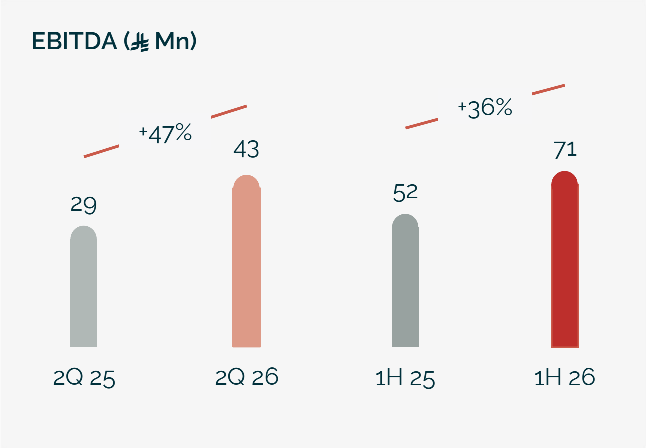
Hospitality

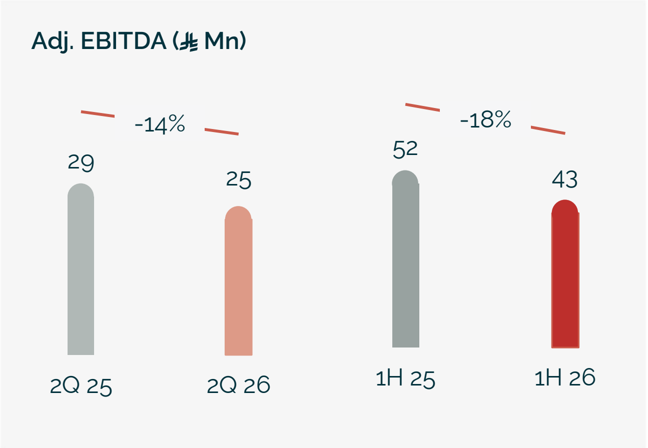
Hospitality: Mövenpick sale in 1Q 2025 and one-off gain in 1H 2026

- Seven hotels, including Sheraton Jabal Al Kaaba (Makkah), three unbranded Makkah properties, and three CHOICE Hotels International brand locations
- Seera continues to execute its capital allocation strategy that includes targeted divestments of hospitality and real estate assets.
- Around ⃁ 250mn worth of assets were divested since the capital allocation strategy announcement.









Hospitality: solid demand supported business performance metrics

SHERATON EST. 1937

CHOICE HOTELS

	1H 2026	
Room Nights Sold	112k	-6% vs 1H 2025
Operational Room Keys	2,055	-5% vs 1H 2025
Revenue Per Available Room	⃁ 432	+6% vs 1H 2025
Occupancy	75%	+3 ppt vs 1H 2025
Average Daily Rate	⃁ 576	+2% vs 1H 2025

Q&A

Appendix

Financial results supported by travel demand growth and efficiency gain

⃁ Mn	1H 2026	1H 2025	YoY % Change	2Q 2026	2Q 2025	YoY % Change
Net booking value	8,266	7,856	+5%	4,425	4,305	+3%
Revenue	2,342	2,312	+1%	1,253	1,208	+4%
Cost of revenue	(1,370)	(1,394)	-2%	(744)	(761)	-2%
Gross profit	**972**	**919**	**+6%**	**509**	**446**	**+14%**
Operating expenses	(779)	(751)	+4%	(394)	(379)	+4%
Operating profit	**214**	**149**	**+44%**	**126**	**60**	**+108%**
EBITDA	**534**	**453**	**+18%**	**282**	**206**	**+37%**
Adj. EBITDA	**473**	**501**	**-6%**	**231**	**266**	**-13%**
Net finance cost	(54)	(72)	-25%	(27)	(38)	-29%
Zakat & income tax	(15)	(12)	+26%	(4)	(4)	-11%
Net profit	**122**	**40**	**+205%**	**80**	**3**	**+2516%**
Adj. net profit	**62**	**88**	**-30%**	**29**	**63**	**-53%**
Earnings per share	0.45	0.13	+234%	0.29	0.01	+2764%
Gross Profit Margin	41.5%	39.7%	+1.8 ppt	40.6%	37.0%	+3.6 ppt
Adj. EBITDA Margin	20.2%	21.7%	-1.5 ppt	18.4%	22.0%	-3.6 ppt
Adj. Net profit Margin	2.6%	3.8%	-1.2 ppt	2.3%	5.2%	-2.9 ppt

Strong balance sheet and prudent financial policy as shown by modest leverage

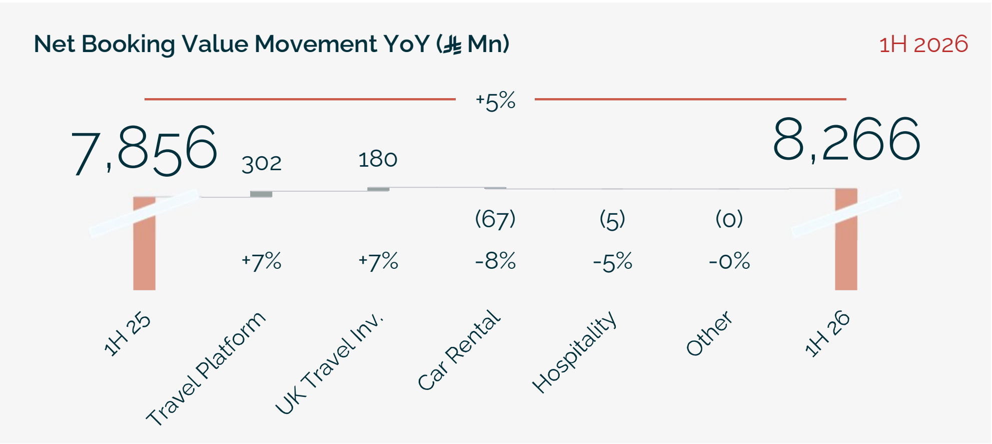
⃁ Mn	2Q 2026	1Q 2026	QoQ % Change
Property, plant & equipment	4,832	4,930	-2%
Assets under construction and development	63	52	+21%
Investments	389	429	-9%
Trade & other receivables	1,748	1,753	-0%
Other	4,254	3,814	+12%
Total assets	**11,286**	**10,977**	**+3%**
Total non-current Liabilities	1,313	1,338	-2%
Total current liabilities	3,634	3,405	+7%
Total liabilities	**4,947**	**4,743**	**+4%**
Total equity	**6,339**	**6,234**	**+2%**
Debt to equity	28.0%	30.3%	-2.3 ppt

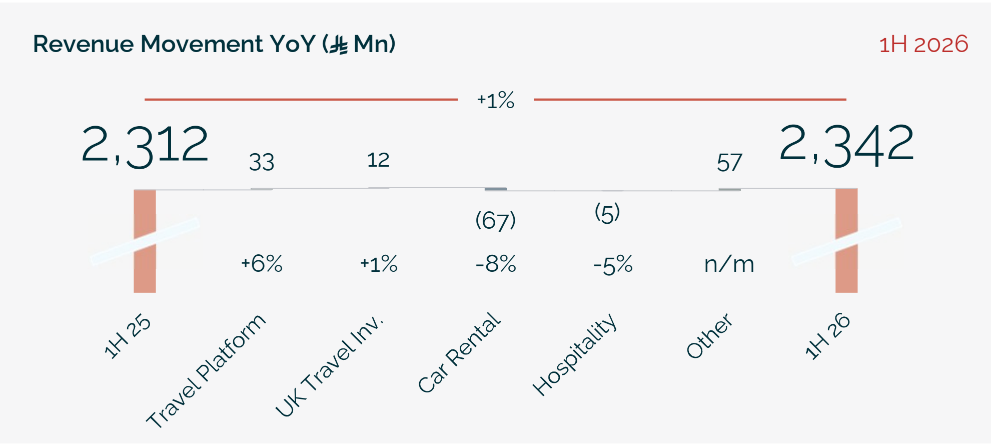
Improved cash position in H1 2026 driven by strong cash flow and asset disposals

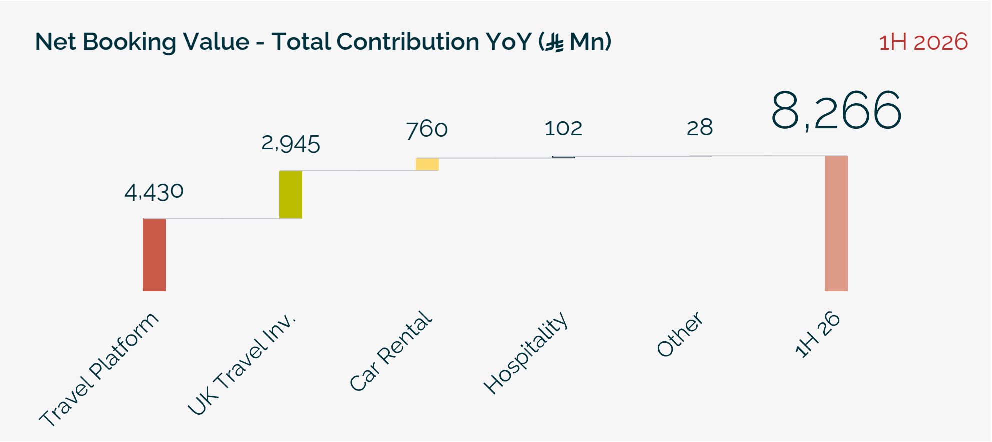
⃁ Mn	1H 2026	1H 2025	YoY % Change
Profit for the period	142	72	+96%
Depreciation	270	263	+3%
Net book value of vehicles disposed	192	234	-18%
Net finance cost	54	72	-25%
Other	92	65	+43%
Operating CF before working capital	**750**	**706**	**+6%**
Working capital	(223)	(121)	+85%
Cash flows from operations	**526**	**585**	**-10%**
Cash flows from operations, net	239	99	+141%
Cash flows from investments, net	180	173	+4%
Cash flows from financing, net	(82)	(100)	-18%
Net changes in cash over the period	**337**	**172**	**+96%**
Cash & equivalents, beginning of period	544	690	-21%
Cash & equivalents, end of period	885	845	+5%

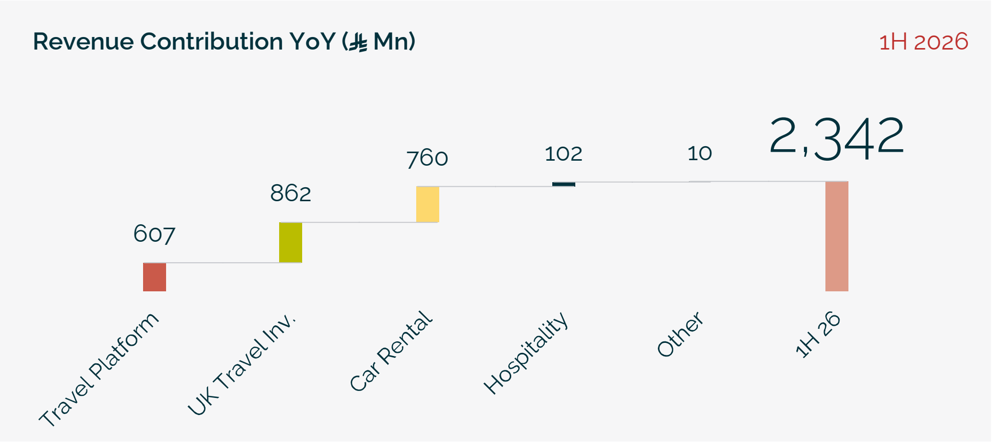
Business Segments

Total NBV and revenue growth driven by travel and UK Investment…





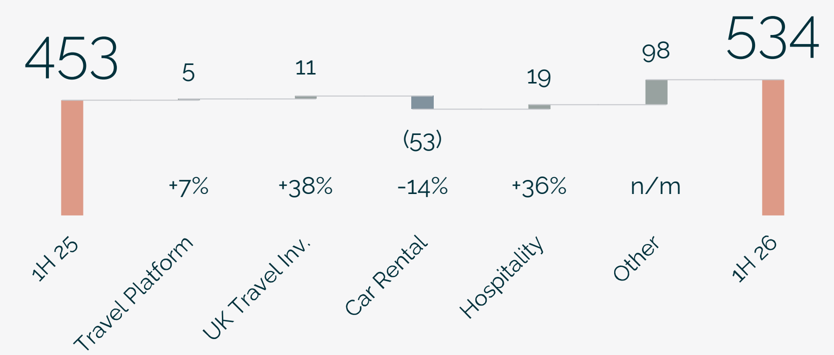




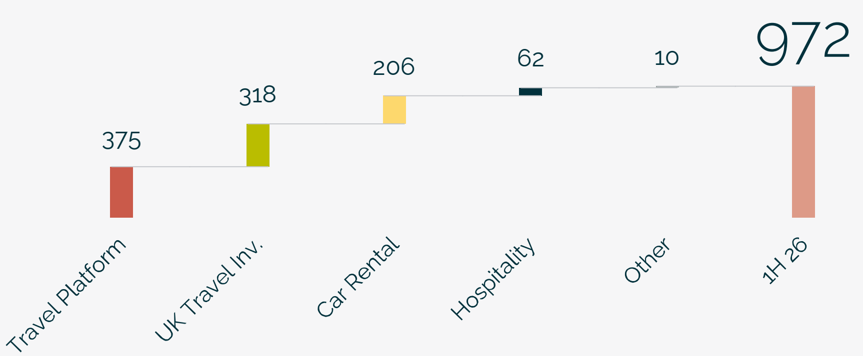
...also supported gross profit and EBITDA expansion

Gross Profit Movement YoY (⃁ Mn) 1H 2026

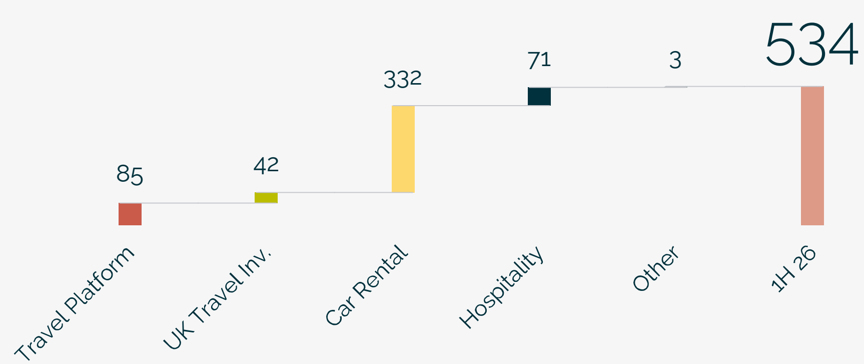
EBITDA Movement YoY (⃁ Mn) 1H 2026



Gross Profit - Total Contribution (⃁ Mn) 1H 2026



EBITDA - Total Contribution (⃁ Mn) 1H 2026



Seera Investor Relations

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